



Montpelier
Chartered Accountants

Montpelier Professional (Borders) Ltd
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Castle Douglas DG7 1DS

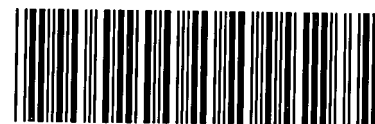
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HIGGINS AND MCKIE LIMITED

Abbreviated Accounts

For the year ended 30 November 2014

WEDNESDAY



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22/04/2015

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COMPANIES HOUSE

Directors:

Eric Fenwick CA

Company registered in England and Wales No: 06025748

Registered Address: Unit 18, Petteril Side,
Harraby Green Business Park,
Carlisle CA1 2SQ

Montpelier Chartered Accountants is a trading name of
Montpelier Professional Ltd which is the parent company of
Montpelier Professional (Borders) Ltd. Montpelier Professional
Ltd is part of the Montpelier Group of companies.

HIGGINS AND MCKIE LIMITED

Financial statements for the year ended 30 November 2014

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HIGGINS AND MCKIE LIMITED

Abbreviated balance sheet as at 30 November 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	3,659	2,694
Current assets			
Debtors		9,172	16,343
Cash at bank and in hand		10,674	15,771
		19,846	32,114
Creditors: amounts falling due within one year		(17,631)	(30,643)
Net current assets		2,215	1,471
Total assets less current liabilities		5,874	4,165
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		5,872	4,163
Shareholders' funds		5,874	4,165

For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 17/4/15 and signed on its behalf.

S Higgins Mr Stuart Higgins - Director

Company Registration No: SC259727

The notes on pages 2 to 2 form part of these financial statements.

HIGGINS AND MCKIE LIMITED

Notes to the abbreviated accounts for the year ended 30 November 2014

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25% on reducing balance
Equipment	15% on reducing balance

d) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Fixed assets

	Tangible fixed assets
	£
Cost:	
At 1 December 2013	8,475
Additions	4,000
Disposals	(1,875)
At 30 November 2014	<u>10,600</u>
Depreciation:	
At 1 December 2013	5,781
Provision for the year	1,160
At 30 November 2014	<u>6,941</u>
Net book value:	
At 30 November 2014	<u><u>3,659</u></u>
At 30 November 2013	<u><u>2,694</u></u>

3 Called-up share capital

	2014	2013
	£	£
Allotted, called up and fully paid Equity shares:		
Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>