



Montpelier
Chartered Accountants

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HIGGINS AND MCKIE LIMITED

Abbreviated Accounts

For the year ended 30 November 2013

SC 259727

THURSDAY



S3BUUWMH

SCT 10/07/2014 #550
COMPANIES HOUSE

Directors:

Eric Fenwick CA

Company registered in England and Wales No: 06025748

Registered Address: Unit 18, Petteril Side,
Harraby Green Business Park,
Carlisle CA1 2SQ

Montpelier Chartered Accountants is a trading name of
Montpelier Professional Ltd which is the parent company of
Montpelier Professional (Borders) Ltd. Montpelier Professional
Ltd is part of the Montpelier Group of companies.

HIGGINS AND MCKIE LIMITED

Financial statements for the year ended 30 November 2013

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HIGGINS AND MCKIE LIMITED

Abbreviated balance sheet as at 30 November 2013

	Notes	2013		2012
		£	£	£
Fixed assets				
Tangible assets	2		2,694	1,277
Current assets				
Debtors		16,343		27,941
Cash at bank and in hand		15,771		84
		32,114		28,025
Creditors: amounts falling due within one year		(30,643)		(23,924)
Net current assets			1,471	4,101
Total assets less current liabilities			4,165	5,378
Capital and reserves				
Called up share capital	3		2	2
Profit and loss account			4,163	5,376
Shareholders' funds			4,165	5,378

For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 30/4/14 and signed on its behalf.

S Higgins Mr Stuart Higgins - Director

Company Registration No: SC259727

The notes on pages 2 to 2 form part of these financial statements.

HIGGINS AND MCKIE LIMITED

Notes to the abbreviated accounts for the year ended 30 November 2013

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25% on reducing balance
Equipment, fixtures and fittings	15% on reducing balance

d) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Fixed assets

	Tangible fixed assets
	£
Cost:	
At 1 December 2012	5,975
Additions	2,500
At 30 November 2013	<u>8,475</u>
Depreciation:	
At 1 December 2012	4,698
Provision for the year	1,083
At 30 November 2013	<u>5,781</u>
Net book value:	
At 30 November 2013	<u><u>2,694</u></u>
At 30 November 2012	<u><u>1,277</u></u>

3 Called-up share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>