

SC 259 727



Montpelier
Chartered Accountants

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HIGGINS AND MCKIE LIMITED

Abbreviated Accounts

For the year ended 30 November 2012

WEDNESDAY



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15/05/2013

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COMPANIES HOUSE

Directors:

Eric Fenwick CA

Company registered in England and Wales No: 06025748

Registered Address: Montpelier House, 62-66 Deansgate,
Manchester M3 2EN

Montpelier Chartered Accountants is a trading name of
Montpelier Professional Ltd which is the parent company of
Montpelier Professional (Borders) Ltd. Montpelier Professional
Ltd is part of the Montpelier Group of companies.

HIGGINS AND MCKIE LIMITED

Financial statements for the year ended 30 November 2012

Contents	Pages
Balance sheet	1
Notes to the financial statements	2

HIGGINS AND MCKIE LIMITED

Abbreviated balance sheet as at 30 November 2012

	Notes	2012		2011
		£	£	£
Fixed assets				
Tangible assets	2	1,277		1,621
Current assets				
Debtors		27,941	24,909	
Cash at bank and in hand		84	1,053	
		28,025	25,962	
Creditors: amounts falling due within one year		(23,924)	(19,743)	
Net current assets		4,101		6,219
Total assets less current liabilities		5,378		7,840
Capital and reserves				
Called up share capital	3	2		2
Profit and loss account		5,376		7,838
Shareholders' funds		5,378		7,840

These financial statements have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 10/5/13 and signed on its behalf.

S Higgins Mr Stuart Higgins - Director

Company Registration No: SC259727

The notes on pages 2 to 2 form part of these financial statements.

HIGGINS AND MCKIE LIMITED

Notes to the abbreviated accounts for the year ended 30 November 2012

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25% on reducing balance
Equipment, fixtures and fittings	15% on reducing balance

d) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

e) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	Tangible fixed assets
	£
Cost:	
At 1 December 2011	5,975
Depreciation:	
At 1 December 2011	4,354
Provision for the year	344
At 30 November 2012	4,698
Net book value:	
At 30 November 2012	1,277
At 30 November 2011	1,621

3 Called-up share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	2	2