



Montpelier
Chartered Accountants

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259727

HIGGINS AND MCKIE LIMITED

Abbreviated Accounts

For the year ended 30 November 2011

THURSDAY



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SCT 16/08/2012 #610
COMPANIES HOUSE

Directors:

Eric Fenwick CA
Robert Jackson FCCA
Brian Spence MA FCA

Company registered in England and Wales No: 06025748

Registered Address: Montpelier House, 62-66 Deansgate,
Manchester M3 2EN

Montpelier Chartered Accountants is a trading name of
Montpelier Professional Ltd which is the parent company of
Montpelier Professional (Borders) Ltd. Montpelier Professional
Ltd is part of the Montpelier Group of companies.

HIGGINS AND MCKIE LIMITED

Financial statements for the year ended 30 November 2011

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HIGGINS AND MCKIE LIMITED

Abbreviated balance sheet as at 30 November 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible assets	2	1,621	2,065
Current assets			
Debtors		24,909	21,892
Cash at bank and in hand		1,053	2,842
		25,962	24,734
Creditors: amounts falling due within one year		(19,743)	(16,717)
Net current assets		6,219	8,017
Total assets less current liabilities		7,840	10,082
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		7,838	10,080
Shareholders' funds		7,840	10,082

These financial statements have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 November 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 14/8/12 and signed on its behalf.

S Higgins Mr Stuart Higgins - Director

Company Registration No: SC259727

The notes on pages 2 to 2 form part of these financial statements.

HIGGINS AND MCKIE LIMITED

Notes to the abbreviated accounts for the year ended 30 November 2011

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25% on reducing balance
Equipment, fixtures and fittings	15% on reducing balance

d) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

e) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	Tangible fixed assets
	£
Cost:	
At 1 December 2010	5,975
Depreciation:	
At 1 December 2010	3,910
Provision for the year	444
At 30 November 2011	4,354
Net book value:	
At 30 November 2011	1,621
At 30 November 2010	2,065

3 Called-up share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	2	2