Montpelier
Chartered Accountants

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HIGGINS & MCKIE LIMITED

Abbreviated Accounts

For the year ended 30 November 2009

257727

TUESDAY

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SCT 24/08/2010 919
COMPANIES HOUSE

Directors:

Eric Fenwick CA
Robert Jackson FCCA
Brian Spence MA FCA

Company registered in England and Wales No: 06025748

Registered Address: Montpelier House, 62-66 Deansgate, Manchester M3 2EN

Montpelier Chartered Accountants is a trading name of Montpelier Professional (Borders) Ltd whose parent company is Montpelier Professional Ltd. Montpelier Professional Ltd is part of the Montpelier Group of companies.

HIGGINS & MCKIE LIMITED

Financial statements for the year ended 30 November 2009

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HIGGINS & MCKIE LIMITED

Abbreviated balance sheet as at 30 November 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	2		**2,639**		2,748
Current assets					
Debtors		**16,440**		14,594	
Cash at bank and in hand		**2**		123	
		16,442		14,717	
Creditors: amounts falling due within one year		**(12,440)**		(12,741)	
Net current assets			**4,002**		1,976
Total assets less current liabilities			**6,641**		4,724
Capital and reserves					
Called up share capital	3		**2**		2
Profit and loss account			**6,639**		4,722
Shareholders' funds			**6,641**		4,724

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 November 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on ..... and signed on its behalf.

S Higgins **Mr Stuart Higgins - Director**

Company Registration No: 259727 Scotland

The notes on pages 2 to 2 form part of these financial statements.

Notes to the abbreviated accounts for the year ended 30 November 2009

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25% on reducing balance
Equipment, fixtures and fittings	15% on reducing balance

d) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	Tangible fixed assets
	£
Cost:	
At 1 December 2008	5,418
Additions	557
At 30 November 2009	**5,975**
Depreciation:	
At 1 December 2008	2,670
Provision for the year	666
At 30 November 2009	3,336
Net book value:	
At 30 November 2009	**2,639**
At 30 November 2008	2,748

3 Called-up share capital

	2009	2008
	£	£
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	**2**	2