

SC 259727



Montpelier
Chartered Accountants

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HIGGINS & MCKIE LIMITED

Abbreviated Accounts

For the year ended 30 November 2008

TUESDAY



SFEUYDH7

SCT

22/09/2009

1348

COMPANIES HOUSE

Directors:

Brian Spence MA FCA
2008-2009

Company registered in England and Wales No: 06025748

Registered Address: Montpelier House, 62-66 Deansgate
Manchester M3 2Z

HIGGINS & MCKIE LIMITED

Financial statements for the year ended 30 November 2008

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HIGGINS & MCKIE LIMITED

Abbreviated balance sheet as at 30 November 2008

	Notes	2008		2007
		£	£	£
Fixed assets				
Tangible assets	2	2,748		3,607
Current assets				
Debtors		14,594	15,383	
Cash at bank and in hand		123	1,027	
		14,717	16,410	
Creditors: amounts falling due within one year		(12,741)	(15,666)	
Net current assets		1,976		744
Total assets less current liabilities		4,724		4,351
Capital and reserves				
Called up share capital	3	2		2
Profit and loss account		4,722		4,349
Shareholders' funds		4,724		4,351

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 21/9/09 and signed on its behalf.

S Higgins Mr Stuart Higgins - Director

The notes on pages 2 to 2 form part of these financial statements.

HIGGINS & MCKIE LIMITED

Notes to the abbreviated accounts for the year ended 30 November 2008

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25% on reducing balance
Equipment, fixtures and fittings	15% on reducing balance

2 Fixed assets

	Tangible fixed assets
	£
Cost:	
At 1 December 2007	5,418
Depreciation:	
At 1 December 2007	1,811
Provision for the year	859
At 30 November 2008	2,670
Net book value:	
At 30 November 2008	2,748
At 30 November 2007	3,607

3 Called-up share capital

	2008	2007
	£	£
Authorised		
Equity shares:		
Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	2	2