

REGISTER

REGISTERED NUMBER: SC259721 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

SEAROUTE BREAKBULK SERVICES
NORTH LIMITED

COMPANIES HOUSE
30 DEC 2016
EDINBURGH FRONT DESK

FRIDAY



S5MXE54I

SCT

30/12/2016

#87

COMPANIES HOUSE

**SEAROUTE BREAKBULK SERVICES
NORTH LIMITED (REGISTERED NUMBER: SC259721)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**SEAROUTE BREAKBULK SERVICES
NORTH LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

Allan Porter
Mark Breingan

SECRETARY:

Allan Porter

REGISTERED OFFICE:

Suite 15
Dunnswood House
Dunnswood Road
Cumbernauld
G67 3EN

REGISTERED NUMBER:

SC259721 (Scotland)

BANKERS:

The Royal Bank of Scotland plc
1 Roadside
The Village
Cumbernauld
G67 2SS

SOLICITORS:

Shepherd and Wedderburn LLP
1 Exchange Crescent
Conference Square
Edinburgh
EH3 8UL

**SEAROUTE BREAKBULK SERVICES
NORTH LIMITED (REGISTERED NUMBER: SC259721)**

**BALANCE SHEET
31 MARCH 2016**

	Notes	31.3.16 £	31.3.15 £
CURRENT ASSETS			
Debtors		5	5
CREDITORS			
Amounts falling due within one year		149,254	149,254
NET CURRENT LIABILITIES		<u>(149,249)</u>	<u>(149,249)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(149,249)</u>	<u>(149,249)</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		(149,251)	(149,251)
SHAREHOLDERS' FUNDS		<u>(149,249)</u>	<u>(149,249)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 December 2016 and were signed on its behalf by:



Mark Breingan - Director

The notes form part of these abbreviated accounts

**SEAROUTE BREAKBULK SERVICES
NORTH LIMITED (REGISTERED NUMBER: SC259721)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the current year and previous year.

Going concern

The company's net current liabilities amounted to £149,249 as at 31 March 2016. The company meets its day to day working capital requirements through the continuing support of its group and related undertakings.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for further liabilities that might arise.

The group and related undertakings continue to support the company in the post year end period and the directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

3. ULTIMATE PARENT COMPANY

Searoute Breakbulk Services Limited, a company registered in Scotland, owns 100% of the company's issued share capital. Copies of the accounts of this company are available from the Registrar of Companies, Edinburgh.