

REGISTERED NUMBER: SC259721 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

SEAROUTE BREAKBULK SERVICES
NORTH LIMITED

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31/12/2012

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**SEAROUTE BREAKBULK SERVICES
NORTH LIMITED (REGISTERED NUMBER: SC259721)**

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FOR THE YEAR ENDED 31 MARCH 2012**

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**SEAROUTE BREAKBULK SERVICES
NORTH LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS:	Allan Porter Mark Breingan
SECRETARY:	Allan Porter
REGISTERED OFFICE:	Suite 15 Dunnswood House Dunnswood Road Cumbernauld G67 3EN
REGISTERED NUMBER:	SC259721 (Scotland)
ACCOUNTANTS:	William Duncan & Co. Chartered Accountants 4d Auchingramont Road Hamilton ML3 6JT
BANKERS:	The Royal Bank of Scotland plc 1 Roadside The Village Cumbernauld G67 2SS
SOLICITORS:	Shepherd and Wedderburn LLP 1 Exchange Crescent Conference Square Edinburgh EH3 8UL

**SEAROUTE BREAKBULK SERVICES
NORTH LIMITED (REGISTERED NUMBER: SC259721)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	31.3.12 £	31.3.11 £
CURRENT ASSETS		
Debtors	2,317	296
Cash at bank	20	157
	<u>2,337</u>	<u>453</u>
CREDITORS		
Amounts falling due within one year	150,947	148,917
NET CURRENT LIABILITIES	<u>(148,610)</u>	<u>(148,464)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(148,610)</u>	<u>(148,464)</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	(148,612)	(148,466)
SHAREHOLDERS' FUNDS	<u>(148,610)</u>	<u>(148,464)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2012 and were signed on its behalf by:

Allan Porter - Director



The notes form part of these abbreviated accounts

**SEAROUTE BREAKBULK SERVICES
NORTH LIMITED (REGISTERED NUMBER: SC259721)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The company's net current liabilities amounted to £148,610 as at 31 March 2012. The company meets its day to day working capital requirements through the continuing support of its group and related undertakings.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for further liabilities that might arise.

The group and related undertakings continue to support the company in the post year end period and the directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

3. ULTIMATE PARENT COMPANY

Searoute Breakbulk Services Limited, a company registered in Scotland, owns 100% of the company's issued share capital. Copies of the accounts of this company are available from the Registrar of Companies, Edinburgh.

Allan Porter and Mark Breingan own 100% of the issued share capital of Searoute Breakbulk Services Limited. The directors therefore control the company.