

REGISTRAR

REGISTERED NUMBER: SC259721 (Scotland)

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

FOR

SEAROUTE RETAIL SERVICES LIMITED

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COMPANIES HOUSE

SEAROUTE RETAIL SERVICES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

SEAROUTE RETAIL SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010**

DIRECTORS:	Allan Porter Mark Breingan
SECRETARY:	Allan Porter
REGISTERED OFFICE:	1-7 Napier Place Wardpark North Cumbernauld G68 0LL
REGISTERED NUMBER:	SC259721 (Scotland)
AUDITORS:	William Duncan & Co. Chartered Accountants Registered Auditors Silverwells House 114 Cadzow Street Hamilton ML3 6HP
BANKERS:	The Royal Bank of Scotland plc 1 Roadside The Village Cumbernauld G67 2SS
SOLICITORS:	Shepherd and Wedderburn LLP 1 Exchange Crescent 20 Castle Terrace Edinburgh EH1 2ET

**REPORT OF THE INDEPENDENT AUDITORS TO
SEAROUTE RETAIL SERVICES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Searoute Retail Services Limited for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Andrew Steel (Senior Statutory Auditor)
for and on behalf of William Duncan & Co.
Chartered Accountants
Registered Auditors
Silverwells House
114 Cadzow Street
Hamilton
ML3 6HP

Andrew Steel, PECA
William Duncan & Company

30 December 2010

SEAROUTE RETAIL SERVICES LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2010

	31.3.10 £	31.3.09 £
CURRENT ASSETS		
Debtors	79,119	79,120
Cash at bank	718	998
	<u>79,837</u>	<u>80,118</u>
CREDITORS		
Amounts falling due within one year	227,215	224,600
NET CURRENT LIABILITIES	<u>(147,378)</u>	<u>(144,482)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(147,378)</u>	<u>(144,482)</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	(147,380)	(144,484)
SHAREHOLDERS' FUNDS	<u>(147,378)</u>	<u>(144,482)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 December 2010 and were signed on its behalf by:

* 

Mark Breingan - Director

SEAROUTE RETAIL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The company's net current liabilities amounted to £147,378 as at 31 March 2010. The company meets its day to day working capital requirements through the continuing support of its parent company.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for further liabilities that might arise.

The parent undertaking continues to support the company in the post year end period and the directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.10 £	31.3.09 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

3. ULTIMATE PARENT COMPANY

Searoute Group Limited, a company registered in Scotland, owns 100% of the company's issued share capital. Copies of the accounts of this company are available from the Registrar of Companies, Edinburgh.

Allan Porter and Mark Breingan own 100% of the issued share capital of Searoute Group Limited. The directors therefore control the company.