

BROXBURN NURSING HOME LIMITED
UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2007

COMPANY REGISTRATION NUMBER SC259713



CHARLES BURROWS & CO

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BROXBURN NURSING HOME LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

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BROXBURN NURSING HOME LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2007

		2007	2006
	Note	£	£
FIXED ASSETS	2		
Intangible assets		31,516	126,066
Tangible assets		<u>31,506</u>	<u>40,868</u>
		63,022	166,934
CURRENT ASSETS			
Debtors		65,241	125,720
Cash at bank and in hand		<u>352,360</u>	<u>102,752</u>
		417,601	228,472
CREDITORS: Amounts falling due within one year		<u>137,143</u>	<u>176,501</u>
NET CURRENT ASSETS		280,458	51,971
TOTAL ASSETS LESS CURRENT LIABILITIES		343,480	218,905
PROVISIONS FOR LIABILITIES		<u>919</u>	<u>1,280</u>
		342,561	217,625
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		<u>342,461</u>	<u>217,525</u>
SHAREHOLDERS' FUNDS		<u>342,561</u>	<u>217,625</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

BROXBURN NURSING HOME LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2007

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 20 March 2008, and are signed on their behalf by



D KULASURIYA



L KULASURIYA

BROXBURN NURSING HOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts earned during the year

In respect of contracts for on going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill 25% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures and fittings 16 67% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

BROXBURN NURSING HOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2006	378,199	66,883	445,082
Additions	—	2,143	2,143
At 31 March 2007	<u>378,199</u>	<u>69,026</u>	<u>447,225</u>
DEPRECIATION			
At 1 April 2006	252,133	26,015	278,148
Charge for year	94,550	11,505	106,055
At 31 March 2007	<u>346,683</u>	<u>37,520</u>	<u>384,203</u>
NET BOOK VALUE			
At 31 March 2007	<u>31,516</u>	<u>31,506</u>	<u>63,022</u>
At 31 March 2006	<u>126,066</u>	<u>40,868</u>	<u>166,934</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr D and Mrs L Kulasuriya throughout the current and previous year. Mr and Mrs Kulasuriya are the only shareholders and directors.

During the year, the company paid £88,000 to Mr and Mrs Kulasuriya, in respect of rent (2006 £88,000)

4. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>