

Abbreviated Unaudited Accounts for the Year Ended 31 December 2008

for

Pit-Lane (Ellon) Limited



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for the Year Ended 31 December 2008

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Pit-Lane (Ellon) Limited

Company Information
for the Year Ended 31 December 2008

DIRECTORS:

C J Harper
Mrs A J Harper

SECRETARY:

Mrs S Skene

REGISTERED OFFICE:

6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

REGISTERED NUMBER:

259708 (Scotland)

ACCOUNTANTS:

Add Accountancy Limited
6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

Pit-Lane (Ellon) Limited

Abbreviated Balance Sheet

31 December 2008

	Notes	31.12.08 £	£	31.12.07 £	£
FIXED ASSETS					
Intangible assets	2		14,543		17,109
Tangible assets	3		12,316		11,394
			<u>26,859</u>		<u>28,503</u>
CURRENT ASSETS					
Stocks		10,438		7,982	
Debtors		14,651		12,007	
Cash at bank and in hand		56,951		50,091	
		<u>82,040</u>		<u>70,080</u>	
CREDITORS					
Amounts falling due within one year		87,102		81,389	
		<u>87,102</u>		<u>81,389</u>	
NET CURRENT LIABILITIES			<u>(5,062)</u>		<u>(11,309)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,797</u>		<u>17,194</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			21,795		17,192
			<u>21,797</u>		<u>17,194</u>
SHAREHOLDERS' FUNDS			<u>21,797</u>		<u>17,194</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

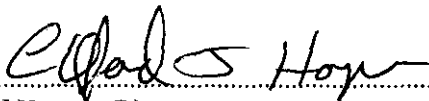
Pit-Lane (Ellon) Limited

Abbreviated Balance Sheet - continued

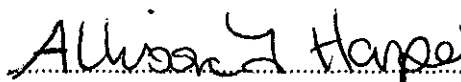
31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:



C J Harper - Director



Mrs A J Harper - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2008	
and 31 December 2008	39,473
AMORTISATION	
At 1 January 2008	22,364
Charge for year	2,566
At 31 December 2008	24,930
NET BOOK VALUE	
At 31 December 2008	14,543
At 31 December 2007	17,109

Pit-Lane (Ellon) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2008	24,008
Additions	8,838
Disposals	(9,630)
At 31 December 2008	23,216
DEPRECIATION	
At 1 January 2008	12,614
Charge for year	3,500
Eliminated on disposal	(5,214)
At 31 December 2008	10,900
NET BOOK VALUE	
At 31 December 2008	12,316
At 31 December 2007	11,394

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
1,000	Ordinary Shares	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
2	Ordinary Shares	£1	2	2