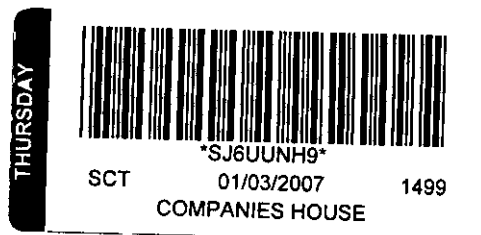


Abbreviated Unaudited Accounts for the Year Ended 31 December 2006

for

Pit Lane (Ellon) Limited



Pit Lane (Ellon) Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Pit Lane (Ellon) Limited

Company Information
for the Year Ended 31 December 2006

DIRECTORS

C J Harper
Mrs A J Harper

SECRETARY

Mrs S Skene

REGISTERED OFFICE

6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

REGISTERED NUMBER

259708 (Scotland)

ACCOUNTANTS

Add Accountancy Limited
6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

Pit Lane (Ellon) Limited

Abbreviated Balance Sheet

31 December 2006

		31 12 06		31 12 05	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		20,128		24,076
Tangible assets	3		16,793		9,085
			<u>36,921</u>		<u>33,161</u>
CURRENT ASSETS					
Stocks		17,868		18,955	
Debtors		18,527		17,029	
Cash at bank and in hand		43,058		18,106	
		<u>79,453</u>		<u>54,090</u>	
CREDITORS Amounts falling due within one year		<u>93,866</u>		<u>62,154</u>	
NET CURRENT LIABILITIES:			<u>(14,413)</u>		<u>(8,064)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£22,508</u>		<u>£25,097</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			<u>22,506</u>		<u>25,095</u>
SHAREHOLDERS' FUNDS			<u>£22,508</u>		<u>£25,097</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

Pit Lane (Ellon) Limited

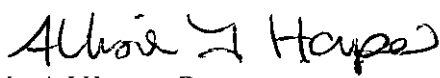
Abbreviated Balance Sheet
31 December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

and were signed on its


C J Harper Director


Mrs A J Harper Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2006

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Office Equipment	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 **INTANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 January 2006	
and 31 December 2006	39,473
AMORTISATION:	
At 1 January 2006	15,397
Charge for year	3,948
At 31 December 2006	19,345
NET BOOK VALUE:	
At 31 December 2006	20,128
At 31 December 2005	24,076

Pit Lane (Ellon) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2006

3 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2006	14,417
Additions	13,305
At 31 December 2006	27,722
DEPRECIATION:	
At 1 January 2006	5,332
Charge for year	5,597
At 31 December 2006	10,929
NET BOOK VALUE	
At 31 December 2006	16,793
At 31 December 2005	9,085

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 12 06 £	31 12 05 £
1,000	Ordinary Shares		1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 06 £	31 12 05 £
2	Ordinary Shares		2	2