

Unaudited Abbreviated Accounts for the Year Ended 31 December 2005

for

Pit-Lane (Ellon) Limited



80T 80K1KDCR 0629
COMPANIES HOUSE 01/03/06

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for the Year Ended 31 December 2005

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DIRECTORS:

C J Harper
Mrs A J Harper

SECRETARY:

Mrs S Skene

REGISTERED OFFICE:

Offices 6-8
Oldmeldrum Business Centre
Colpy Way
OLDMELDRUM
Aberdeenshire
AB51 0BZ

REGISTERED NUMBER:

259708 (Scotland)

ACCOUNTANTS:

Add Accountancy Limited
Office Units 7/8
Oldmeldrum Business Centre
Colpy Way
OLDMELDRUM
Aberdeenshire
AB51 0BZ

Abbreviated Balance Sheet
31 December 2005

		31.12.05		31.12.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		24,076		28,024
Tangible assets	3		9,085		6,911
			<u>33,161</u>		<u>34,935</u>
CURRENT ASSETS:					
Stocks		18,955		16,980	
Debtors		17,029		15,798	
Cash at bank and in hand		18,106		5,412	
		<u>54,090</u>		<u>38,190</u>	
CREDITORS: Amounts falling due within one year		<u>62,154</u>		<u>64,015</u>	
NET CURRENT LIABILITIES:			<u>(8,064)</u>		<u>(25,825)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£25,097</u>		<u>£9,110</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			<u>25,095</u>		<u>9,108</u>
SHAREHOLDERS' FUNDS:			<u>£25,097</u>		<u>£9,110</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

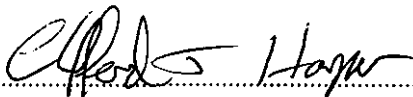
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

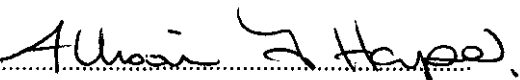
The notes form part of these abbreviated accounts

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....

C J Harper - Director


.....

Mrs A J Harper - Director

Approved by the Board on 27/2/06

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 January 2005	
and 31 December 2005	39,473
AMORTISATION:	
At 1 January 2005	11,449
Charge for year	3,948
	15,397
At 31 December 2005	
NET BOOK VALUE:	
At 31 December 2005	24,076
At 31 December 2004	28,024

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2005

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2005	9,214
Additions	5,203
At 31 December 2005	14,417
DEPRECIATION:	
At 1 January 2005	2,303
Charge for year	3,029
At 31 December 2005	5,332
NET BOOK VALUE:	
At 31 December 2005	9,085
At 31 December 2004	6,911

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.05	31.12.04
		value:	£	£
1,000	Ordinary Shares	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.05	31.12.04
		value:	£	£
2	Ordinary Shares	£1	2	2