Registered Number SC259705

GP2 LIMITED

Abbreviated Accounts

31 January 2016

GP2 LIMITED **Registered Number SC259705**

Abbreviated Balance Sheet as at 31 January 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	915	1,220
		915	1,220
Current assets			
Debtors		5,402	20,427
Cash at bank and in hand		42,986	36,634
		48,388	57,061
Creditors: amounts falling due within one year		(19,851)	(23,013)
Net current assets (liabilities)		28,537	34,048
Total assets less current liabilities		29,452	35,268
Total net assets (liabilities)		29,452	35,268
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		29,352	35,168
Shareholders' funds		29,452	35,268

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 October 2016

And signed on their behalf by:
Katharine Pender, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Other accounting policies
Foreign Currencies - Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	8,025
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	8,025
Depreciation	
At 1 February 2015	6,805
Charge for the year	305
On disposals	-
At 31 January 2016	7,110
Net book values	
At 31 January 2016	915
At 31 January 2015	1,220

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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