

Registered Number SC259705

GP2 LIMITED

Abbreviated Accounts

31 January 2012

GP2 LIMITED

Registered Number SC259705

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1,297	1,729
Total fixed assets		1,297	1,729
Current assets			
Cash at bank and in hand		104,270	103,842
Total current assets		104,270	103,842
Creditors: amounts falling due within one year		(38,044)	(30,900)
Net current assets		66,226	72,942
Total assets less current liabilities		67,523	74,671
Total net Assets (liabilities)		67,523	74,671
Capital and reserves			
Called up share capital		100	100
Profit and loss account		67,423	74,571
Shareholders funds		67,523	74,671

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:

K H Pender, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 January 2011	7,128
additions	
disposals	
revaluations	
transfers	
At 31 January 2012	<u>7,128</u>

Depreciation	
At 31 January 2011	5,399
Charge for year	432
on disposals	
At 31 January 2012	<u>5,831</u>

Net Book Value	
At 31 January 2011	1,729
At 31 January 2012	<u>1,297</u>

2 Creditors: Amounts falling due within one year

2012 2011 £ £ Corporation tax 12,343 7,976 Other creditors and accruals 12,040 11,466 Directors Loan
Account 13,661 11,458 38,044 30,900 =====

3 Profit and & Loss Reserves

2012 2011 £ £ Profit for the year after taxation 48,308 66,826 Dividends (59,000) (33,000) Retained profit b/f
78,115 44,289 Retained profit c/f 67,423 78,115 =====

4 Share Capital

2012 2011 £ £Authorised: Number: Class: Nominal Value 1,000 Ordinary £1 £1,000 £1,000 Allotted, issued
and fully paid: Number: Class: Nominal Value 100 Ordinary £1 £100 £100