

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Colleoli Trustees Property Company
Limited

Colleoli Trustees Property Company
Limited (Registered number: SC259697)

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

Colleoli Trustees Property Company
Limited

Company Information
for the Year Ended 31 August 2012

DIRECTOR:

John Frederick Kay

REGISTERED OFFICE:

9 Newton Terrace
Charing Cross
Glasgow
G3 7PJ

REGISTERED NUMBER:

SC259697 (Scotland)

ACCOUNTANTS:

Murrison & Wilson Limited
Chartered Accountants
9 Newton Terrace
Charing Cross
Glasgow
G3 7PJ

Colleoli Trustees Property Company
Limited (Registered number: SC259697)

Abbreviated Balance Sheet
31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Tangible assets	2		128,608		128,608
CURRENT ASSETS					
Debtors		2		2	
CREDITORS					
Amounts falling due within one year		<u>137,363</u>		<u>140,467</u>	
NET CURRENT LIABILITIES			<u>(137,361)</u>		<u>(140,465)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,753)</u>		<u>(11,857)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(8,755)</u>		<u>(11,859)</u>
SHAREHOLDERS' FUNDS			<u>(8,753)</u>		<u>(11,857)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 May 2014 and were signed by:

John Frederick Kay - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

Going concern

The Company had net liabilities of £8,753 (2011:£11,857) at the balance sheet date. Included in these liabilities is £8,756 (2011: £8,756) due to related parties. These accounts do not take consideration of any adjustments which would be required should immediate repayment of these debts be sought.

The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparation of the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the year ended 31 August 2012. However, reference to information relating to the year ended 31 August 2011 has been made where appropriate.

Turnover

Turnover represents the net rental income received by the company. Turnover is shown net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - in accordance with the property

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011 and 31 August 2012	<u>206,924</u>
DEPRECIATION	
At 1 September 2011 and 31 August 2012	<u>78,316</u>
NET BOOK VALUE	
At 31 August 2012	<u>128,608</u>
At 31 August 2011	<u>128,608</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **ULTIMATE PARENT COMPANY**

Borgo Trustees (Colleoli) Limited is regarded by the director as being the company's ultimate parent company.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Colleoli Trustees Property Company
Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Colleoli Trustees Property Company Limited for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Colleoli Trustees Property Company Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Colleoli Trustees Property Company Limited and state those matters that we have agreed to state to the director of Colleoli Trustees Property Company Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Colleoli Trustees Property Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Colleoli Trustees Property Company Limited. You consider that Colleoli Trustees Property Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Colleoli Trustees Property Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Murrison & Wilson Limited
Chartered Accountants
9 Newton Terrace
Charing Cross
Glasgow
G3 7PJ

30 May 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.