

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 January 2016
for
SYT Coaching and Development Ltd

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for the Year Ended 31 January 2016

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SYT Coaching and Development Ltd

Company Information
for the Year Ended 31 January 2016

DIRECTOR:

S Thomson

REGISTERED OFFICE:

39 Hillside Terrace
Portlethen
Aberdeenshire
AB12 4QG

REGISTERED NUMBER:

SC259639 (Scotland)

ACCOUNTANTS:

MacDonald Accountancy Services
12 Allardice Street
Stonehaven
Aberdeenshire
AB39 2BQ

Report of the Director
for the Year Ended 31 January 2016

The director presents his report with the financial statements of the company for the year ended 31 January 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of coaching and development.

DIRECTOR

S Thomson held office during the whole of the period from 1 February 2015 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S Thomson - Director

30 March 2016

Profit and Loss Account
for the Year Ended 31 January 2016

	Notes	31.1.16 £	31.1.15 £
TURNOVER		43,776	72,826
Cost of sales		<u>6,068</u>	<u>21,302</u>
GROSS PROFIT		37,708	51,524
Administrative expenses		<u>9,930</u>	<u>13,450</u>
OPERATING PROFIT	2	27,778	38,074
Interest receivable and similar income		<u>9</u>	<u>6</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		27,787	38,080
Tax on profit on ordinary activities	3	<u>5,557</u>	<u>7,613</u>
PROFIT FOR THE FINANCIAL YEAR		<u>22,230</u>	<u>30,467</u>

The notes form part of these financial statements

Balance Sheet
31 January 2016

	Notes	31.1.16 £	31.1.15 £
CURRENT ASSETS			
Cash at bank		7,106	15,822
CREDITORS			
Amounts falling due within one year	6	<u>6,867</u>	<u>12,313</u>
NET CURRENT ASSETS		<u>239</u>	<u>3,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>239</u>	<u>3,509</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account	8	<u>237</u>	<u>3,507</u>
SHAREHOLDERS' FUNDS		<u>239</u>	<u>3,509</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 30 March 2016 and were signed by:

S Thomson - Director

Notes to the Financial Statements
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.1.16 £	31.1.15 £
Director's remuneration and other benefits etc	<u>8,100</u>	<u>8,209</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.1.16 £	31.1.15 £
Current tax:		
UK corporation tax	<u>5,557</u>	<u>7,613</u>
Tax on profit on ordinary activities	<u>5,557</u>	<u>7,613</u>

UK corporation tax has been charged at 20% (2015 - 20%).

4. **DIVIDENDS**

	31.1.16 £	31.1.15 £
Ordinary shares of £1 each		
Final	<u>25,500</u>	<u>27,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2016

5. **TANGIBLE FIXED ASSETS**

COST

At 1 February 2015
and 31 January 2016

Computer
equipment
£

1,004

DEPRECIATION

At 1 February 2015
and 31 January 2016

1,004

NET BOOK VALUE

At 31 January 2016
At 31 January 2015

-

-

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Taxation and social security
Other creditors

31.1.16
£
5,724
1,143
6,867

31.1.15
£
10,289
2,024
12,313

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

2 Ordinary

31.1.16
£
2

31.1.15
£
2

8. **RESERVES**

At 1 February 2015
Profit for the year
Dividends
At 31 January 2016

Profit
and loss
account
£

3,507
22,230
(25,500)
237

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