

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 January 2012  
for  
SYT Coaching and Development Ltd

WEDNESDAY



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SYT Coaching and Development Ltd

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for the Year Ended 31 January 2012

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SYT Coaching and Development Ltd

Company Information  
for the Year Ended 31 January 2012

**DIRECTOR:** S Thomson

**REGISTERED OFFICE:** Foxwood  
Upper Toucks  
Stonehaven  
Kincardineshire  
AB39 3XB

**REGISTERED NUMBER:** SC259639 (Scotland)

SYT Coaching and Development Ltd

Report of the Director  
for the Year Ended 31 January 2012

The director presents his report with the financial statements of the company for the year ended 31 January 2012.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of coaching and development.

**DIRECTOR**

S Thomson held office during the whole of the period from 1 February 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'S Y Thomson', is written over the 'ON BEHALF OF THE BOARD:' heading.

S Thomson - Director

6 March 2012

SYT Coaching and Development Ltd

Profit and Loss Account  
for the Year Ended 31 January 2012

|                                                          | Notes | 31.1.12<br>£ | 31.1.11<br>£ |
|----------------------------------------------------------|-------|--------------|--------------|
| <b>TURNOVER</b>                                          |       | 105,003      | 111,456      |
| Cost of sales                                            |       | 30,441       | 24,002       |
| <b>GROSS PROFIT</b>                                      |       | 74,562       | 87,454       |
| Administrative expenses                                  |       | 22,803       | 24,237       |
| <b>OPERATING PROFIT</b>                                  | 2     | 51,759       | 63,217       |
| Interest receivable and similar income                   |       | 14           | 13           |
| <b>PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |       | 51,773       | 63,230       |
| Tax on profit on ordinary activities                     | 3     | 10,458       | 13,293       |
| <b>PROFIT FOR THE FINANCIAL YEAR</b>                     |       | 41,315       | 49,937       |

The notes form part of these financial statements

SYT Coaching and Development Ltd

Balance Sheet  
31 January 2012

|                                              | Notes | 31.1.12<br>£  | 31.1.11<br>£  |
|----------------------------------------------|-------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |
| Tangible assets                              | 5     | 200           | 330           |
| <b>CURRENT ASSETS</b>                        |       |               |               |
| Cash at bank                                 |       | 29,495        | 47,664        |
| <b>CREDITORS</b>                             |       |               |               |
| Amounts falling due within one year          | 6     | <u>24,080</u> | <u>28,254</u> |
| <b>NET CURRENT ASSETS</b>                    |       | <u>5,415</u>  | <u>19,410</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>5,615</u>  | <u>19,740</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |
| Called up share capital                      | 7     | 2             | 2             |
| Profit and loss account                      | 8     | <u>5,613</u>  | <u>19,738</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>5,615</u>  | <u>19,740</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 6 March 2012 and were signed by:

S Y Thomson

S Thomson - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 January 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

|                                                | 31.1.12           | 31.1.11           |
|------------------------------------------------|-------------------|-------------------|
|                                                | £                 | £                 |
| Depreciation - owned assets                    | 130               | 110               |
|                                                | <u>          </u> | <u>          </u> |
| Director's remuneration and other benefits etc | 8,051             | 8,387             |
|                                                | <u>          </u> | <u>          </u> |

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

|                                      | 31.1.12           | 31.1.11           |
|--------------------------------------|-------------------|-------------------|
|                                      | £                 | £                 |
| Current tax:                         |                   |                   |
| UK corporation tax                   | 10,458            | 13,293            |
|                                      | <u>          </u> | <u>          </u> |
| Tax on profit on ordinary activities | 10,458            | 13,293            |
|                                      | <u>          </u> | <u>          </u> |

UK corporation tax has been charged at 20.17% (2011 - 21%).

4. **DIVIDENDS**

|                            | 31.1.12           | 31.1.11           |
|----------------------------|-------------------|-------------------|
|                            | £                 | £                 |
| Ordinary shares of £1 each |                   |                   |
| Final                      | 55,440            | 48,440            |
|                            | <u>          </u> | <u>          </u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2012

5. TANGIBLE FIXED ASSETS

|                                           | Computer<br>equipment<br>£ |
|-------------------------------------------|----------------------------|
| <b>COST</b>                               |                            |
| At 1 February 2011<br>and 31 January 2012 | 1,004                      |
| <b>DEPRECIATION</b>                       |                            |
| At 1 February 2011                        | 674                        |
| Charge for year                           | 130                        |
| At 31 January 2012                        | 804                        |
| <b>NET BOOK VALUE</b>                     |                            |
| At 31 January 2012                        | 200                        |
| At 31 January 2011                        | 330                        |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 31.1.12<br>£  | 31.1.11<br>£  |
|------------------------------|---------------|---------------|
| Taxation and social security | 14,036        | 22,039        |
| Other creditors              | 10,044        | 6,215         |
|                              | <u>24,080</u> | <u>28,254</u> |

7. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: |          |                   | 31.1.12 | 31.1.11 |
|----------------------------------|----------|-------------------|---------|---------|
| Number:                          | Class:   | Nominal<br>value: | £       | £       |
| 2                                | Ordinary | £1                | 2       | 2       |

8. RESERVES

|                     | Profit<br>and loss<br>account<br>£ |
|---------------------|------------------------------------|
| At 1 February 2011  | 19,738                             |
| Profit for the year | 41,315                             |
| Dividends           | (55,440)                           |
| At 31 January 2012  | <u>5,613</u>                       |

SYT Coaching and Development Ltd

Trading and Profit and Loss Account  
for the Year Ended 31 January 2012

|                                       | 31.1.12 |         | 31.1.11 |         |
|---------------------------------------|---------|---------|---------|---------|
|                                       | £       | £       | £       | £       |
| <b>Sales</b>                          |         | 105,003 |         | 111,456 |
| <b>Cost of sales</b>                  |         |         |         |         |
| Coaching services                     | 25,209  |         | 18,644  |         |
| Coaching materials                    | 4,099   |         | 3,806   |         |
| Training licences                     | 998     |         | 998     |         |
| Mentor fees                           | -       |         | 554     |         |
| Training courses                      | 135     |         | -       |         |
|                                       |         | 30,441  |         | 24,002  |
| <b>GROSS PROFIT</b>                   |         | 74,562  |         | 87,454  |
| <b>Other income</b>                   |         |         |         |         |
| Deposit account interest              |         | 14      |         | 13      |
|                                       |         | 74,576  |         | 87,467  |
| <b>Expenditure</b>                    |         |         |         |         |
| Use of residence as office            | 520     |         | 520     |         |
| Insurance                             | 108     |         | 108     |         |
| Directors' salaries                   | 8,051   |         | 8,387   |         |
| Wages                                 | 5,160   |         | 5,160   |         |
| Telephone                             | 413     |         | 381     |         |
| Travel and subsistence                | 5,857   |         | 7,696   |         |
| Marketing and website costs           | 850     |         | 300     |         |
| Office consumables and postage        | 761     |         | 350     |         |
| Networking                            | 37      |         | 84      |         |
| Sundry expenses                       | 372     |         | 325     |         |
| Subscriptions                         | 230     |         | 397     |         |
| Accountancy                           | 300     |         | 300     |         |
| Filing fee                            | 14      |         | 15      |         |
| Depreciation of tangible fixed assets | 130     |         | 110     |         |
|                                       |         | 22,803  |         | 24,133  |
|                                       |         | 51,773  |         | 63,334  |
| <b>Finance costs</b>                  |         |         |         |         |
| Bank charges                          |         | -       |         | 104     |
| <b>NET PROFIT</b>                     |         | 51,773  |         | 63,230  |

This page does not form part of the statutory financial statements