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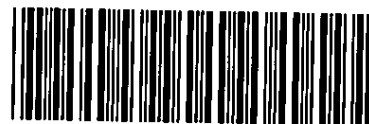
SYT COACHING & DEVELOPMENT LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST JANUARY 2011

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COMPANIES HOUSE

MacDonald Accountancy Services
12 Allardice Street
Stonehaven
AB39 2BQ

SYT COACHING & DEVELOPMENT LTD

DIRECTORS REPORT

The director presents his report and financial statements for the year ended 31st January 2011.

PRINCIPAL ACTIVITY

The principal activity of the company is coaching and development.

DIRECTORS

The company directors holding office during the year were as follows:-

S. Thomson

This report has been prepared in accordance with the Small Companies Regime.

Approved on 13th March 2011

S Y Thomson

S. Thomson, Director

SYT COACHING & DEVELOPMENT LTD**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST JANUARY 2011**

	Note	2011 £	2010 £
TURNOVER	1	111,456	120,620
Cost of Sales		<u>24,002</u>	<u>31,806</u>
GROSS PROFIT		87,454	88,814
Net Operating Expenses		<u>24,237</u>	<u>24,825</u>
OPERATING PROFIT		63,217	63,989
Bank Interest Received		<u>(13)</u>	<u>(19)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX		63,230	64,008
Tax on Ordinary Activities Before Tax		<u>13,293</u>	<u>13,353</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAX		49,937	50,655
Dividends Paid		<u>48,440</u>	<u>35,000</u>
RETAINED PROFIT FOR YEAR		1,497	15,655
Retained Profit Brought Forward		<u>18,241</u>	<u>2,586</u>
RETAINED PROFIT CARRIED FORWARD		£ <u>19,738</u>	£ <u>18,241</u>

SYT COACHING & DEVELOPMENT LTD
BALANCE SHEET AS AT 31st JANUARY 2011

		2011	2010
FIXED ASSETS	Notes	£	£
Tangible Fixed Assets	3	330	440
CURRENT ASSETS			
Cash at Bank		47,664	42,464
CREDITORS: Amounts Falling Due Within One Year	4	<u>28,254</u>	<u>24,661</u>
NET CURRENT ASSETS		<u>19,410</u>	<u>17,803</u>
		£ 19,740	£ 18,243
CAPITAL AND RESERVES			
Called up Share Capital	5	2	2
Profit and Loss Account		<u>19,738</u>	<u>18,241</u>
		£ 19,740	£ 18,243

AUDIT EXEMPTION STATEMENT

For the year ended 31st January 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies Regime.

The accounts have been delivered in accordance with the provisions applicable to companies subject to the Small Companies Regime.

The Accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies.

Approved on: 13th March 2011

S Y Thomson

S. Thomson, Director

SYT COACHING & DEVELOPMENT LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST JANUARY 2011**

1. ACCOUNTING POLICIES

a) Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

b) Turnover

Turnover represents fees invoiced to customers during the year.

c) Depreciation

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives using the reducing balance method.

d) Segmental Information

The company operates in the UK and the whole of its turnover is in the UK market.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2011	2010
Depreciation	£ <u>110</u>	£ <u>111</u>

3. FIXED ASSETS

Cost:

	Total £
At 1 st February 2010	1,004
Added in Year	<u>-</u>
At 31 st January 2011	£ <u>1,004</u>

Depreciation:

At 1 st February 2010	564
Charge for Year	<u>110</u>
At 31 st January 2011	£ <u>674</u>

Net Book Value:

At 31 st January 2011	£ <u>330</u>
At 31 st January 2010	£ <u>440</u>

4. CREDITORS: Amounts Falling Due Within One Year

	2011 £	2010 £
VAT	8,746	5,278
Corporation Tax	13,293	13,353
Visa	-	817
Accruals	527	285
Directors Loan Account	<u>5,688</u>	<u>4,928</u>
	£ <u>28,254</u>	£ <u>24,661</u>

SYT COACHING & DEVELOPMENT LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st JANUARY 2011

5. SHARE CAPITAL

Authorised:	2011	2010
100 Ordinary Shares of £1 Each	£ <u>100</u>	£ <u>100</u>
Allotted, Issued and Fully Paid:		
2 Ordinary Shares of £1 Each	£ <u>2</u>	£ <u>2</u>

SYT COACHING & DEVELOPMENT LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2011

	2011		2010	
	£	£	£	£
TURNOVER		111,456		120,620
Cost Of Sales				
Coaching Services	18,644		20,654	
Training Licences	998		1,014	
Coaching Materials	3,806		7,032	
Courses	-		1,706	
Mentor Fees	<u>554</u>		<u>1,400</u>	
		<u>24,002</u>		<u>31,806</u>
		87,454		88,814
ADMINISTRATIVE EXPENSES				
Salaries and National Insurance	13,547		12,631	
Travel and Subsistence	7,696		9,197	
Telephone and Internet	381		465	
Marketing and Website	300		300	
Accountancy	300		285	
Insurance	108		108	
Subscriptions	397		437	
Stationery, Postage and Office Consumables	350		638	
Filing	15		15	
Use of Home as Office	520		520	
Networking	84		118	
Bank Charges	104		-	
General Expenses	325		75	
Depreciation	<u>110</u>		<u>111</u>	
		<u>24,237</u>		<u>24,900</u>
NET PROFIT FOR YEAR		63,217		63,914
Online Filing Incentive	-		75	
Bank Interest Received	<u>13</u>		<u>19</u>	
		<u>13</u>		<u>94</u>
		<u>£ 63,230</u>		<u>£ 64,008</u>