Registrar

REGISTERED NUMBER: SC259556 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

FOR

MASTROCINQUE BELLA ITALIA LIMITED

amending

THURSDAY

S27ZFIVD

SCT 09/05/2013 #346

COMPANIES HOUSE

MASTROCINQUE BELLA ITALIA LIMITED

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MASTROCINQUE BELLA ITALIA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012

DIRECTORS:	G Mastrocinque Mrs M E Mastrocinque Mrs L Mastrocinque
SECRETARY:	Mrs L Mastrocinque
REGISTERED OFFICE:	Glen Orchy 15 Glenorchy Road North Berwick East Lothian EH39 4PE
REGISTERED NUMBER:	SC259556 (Scotland)
ACCOUNTANTS:	Lyle Crawford & Co CA Glenorchy 15 Glenorchy Road North Berwick East Lothian EH39 4PE
SOLICITORS:	Paris Steele & Co WS 35 Westgate North Berwick East Lothian EH39 4AG

MASTROCINQUE BELLA ITALIA LIMITED

ABBREVIATED BALANCE SHEET
31 MAY 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		127,368		131,610
			127,368		131,610
CURRENT ASSETS					
Stocks		3,360		3,200	
Debtors		8,627		9,029	
Cash at bank and in hand		1,270		3,911	
		13,257		16,140	
CREDITORS					
Amounts falling due within one year		31,527		28,139	
NET CURRENT LIABILITIES			(18,270)		(11,999)
TOTAL ASSETS LESS CURRENT LIABILITIES			109,098		119,611
CREDITORS					
Amounts falling due after more than one year			(1,863)		-
PROVISIONS FOR LIABILITIES			(276)		(182)
NET ASSETS			106,959		119,429
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			105,959		118,429
SHAREHOLDERS' FUNDS			106,959		119,429

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MAY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 February 2013 and were signed on its behalf by:

G Mastrocinque - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents receipts from customers net of value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a restaurant business previously operated as a Partnership, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	-	Straight line over 50 years
Fittings & Equipment	-	Straight line over 10 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011 and 31 May 2012	100,000
AMORTISATION	
At 1 June 2011 and 31 May 2012	100,000
NET BOOK VALUE	
At 31 May 2012	-
At 31 May 2011	-

continued...

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011 and 31 May 2012	162,424
DEPRECIATION	
At 1 June 2011	30,814
Charge for year	4,242
At 31 May 2012	35,056
NET BOOK VALUE	
At 31 May 2012	127,368
At 31 May 2011	131,610

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	1,000	1,000

5. TRANSACTIONS WITH DIRECTORS

The company is under the direct control of the directors.

Included in debtors at 31st May 2012 is a loan from the directors totalling £1,863 (2011: loan to directors £7,223). This loan is interest free and there are no specific terms for repayment.

An adjustment has been included in these accounts for home consumption by the directors totalling £6,588 (2011: £6,396).

MASTROCINQUE BELLA ITALIA LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF MASTROCINQUE BELLA ITALIA LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lyle Crawford & Co CA
Glenorchy
15 Glenorchy Road
North Berwick
East Lothian
EH39 4PE

26 February 2013