REGISTERED NUMBER: SC259504 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

BROADGATE FISHING LIMITED

BROADGATE FISHING LIMITED (REGISTERED NUMBER: SC259504)

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FOR THE YEAR ENDED 31 DECEMBER 2012

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BROADGATE FISHING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:	A Smith D M Smith I A Smith J G Smith I Smith, Jnr J Smith, Jnr
SECRETARY:	I A Smith
REGISTERED OFFICE:	28 Broad Street Peterhead Aberdeenshire AB42 1BY
REGISTERED NUMBER:	SC259504 (Scotland)
ACCOUNTANTS:	Bain Henry Reid 28 Broad Street Peterhead Aberdeenshire AB42 1BY

BROADGATE FISHING LIMITED (REGISTERED NUMBER: SC259504)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors		**37,980**	52,481
Investments		**2,614,516**	1,928,090
Cash at bank		**194,025**	179,582
		2,846,521	2,160,153
CREDITORS			
Amounts falling due within one year		**(378,416)**	(452,238)
NET CURRENT ASSETS		**2,468,105**	1,707,915
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,468,105**	1,707,915
CAPITAL AND RESERVES			
Called up share capital	2	**100**	100
Profit and loss account		**2,468,005**	1,707,815
SHAREHOLDERS' FUNDS		**2,468,105**	1,707,915

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 September 2013 and were signed on its behalf by:

I A Smith - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax and share of profit from trading partnership.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012** **£**	2011 £
100	Ordinary	£1	**100**	100

3. TRANSACTIONS WITH DIRECTORS

Included in other creditors is a directors loan due to I Smith amounting to £34,536, directors loan due to A Smith amounting to £34,536, directors loan due to J Smith amounting to £34,536 and directors loan due to D Smith amounting to £34,536 (Total £138,144) (2011: £138,144). The loans are interest free and there are no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.