REGISTERED NUMBER: SC259321 (Scotland)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2025

FOR

HAPPELL DEVELOPMENTS LIMITED

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HAPPELL DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2025

DIRECTORS:	D D Happell Mrs D M Happell
SECRETARY:	Mrs D M Happell
REGISTERED OFFICE:	37 Portland Road KILMARNOCK KA1 2DJ
REGISTERED NUMBER:	SC259321 (Scotland)
ACCOUNTANTS:	Gilmour Hamilton LLP Chartered Accountants 37 Portland Road KILMARNOCK Ayrshire KA1 2DJ

ABRIDGED BALANCE SHEET
30 NOVEMBER 2025

	Notes	2025 £	£	2024 £	£
FIXED ASSETS					
Intangible assets	4		479		639
Tangible assets	5		24,367		35,141
			24,846		35,780
CURRENT ASSETS					
Debtors		148,812		134,342	
Cash at bank		269,556		305,084	
		418,368		439,426	
CREDITORS					
Amounts falling due within one year		197,483		294,149	
NET CURRENT ASSETS			220,885		145,277
TOTAL ASSETS LESS CURRENT LIABILITIES			245,731		181,057
CREDITORS					
Amounts falling due after more than one year			(1,792)		(11,562)
PROVISIONS FOR LIABILITIES			(5,848)		(8,434)
NET ASSETS			238,091		161,061
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			237,991		160,961
			238,091		161,061

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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ABRIDGED BALANCE SHEET - continued
30 NOVEMBER 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 30 November 2025 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 March 2026 and were signed on its behalf by:

D D Happell - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Happell Developments Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the pound sterling, rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover, which is stated net of value added tax, represents amounts invoiced to third parties, except in respect of contracts in progress where turnover represents the sales value of work done during the year, including estimates of amounts not invoiced.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Financial instruments
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Stocks and long term contracts

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Profit on long term contracts is only taken at a stage near enough to completion for that profit to be reasonably certain. Provision is made for all losses incurred to the accounting date together with any further losses that are foreseen in bringing contracts to completion.

Amounts recoverable on contracts which are included in debtors are stated at cost, plus attributable profit to the extent that this is reasonably certain after making provision for contingencies, less any losses incurred or foreseen in bringing contracts to completion, less any amounts received as progress payments. Cost for this purpose includes valuations of work done by subcontractors, whether certified or not, and all overheads other than those relating to general administration of the relevant companies. For contracts where receipts exceed book value of work done, the excess is included in creditors as payments on account.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2024 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 December 2024 and 30 November 2025	799
AMORTISATION	
At 1 December 2024	160
Amortisation for year	160
At 30 November 2025	320
NET BOOK VALUE	
At 30 November 2025	479
At 30 November 2024	639

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5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 December 2024	111,212
Additions	13,132
Disposals	(51,965)
At 30 November 2025	72,379
DEPRECIATION	
At 1 December 2024	76,071
Charge for year	11,063
Eliminated on disposal	(39,122)
At 30 November 2025	48,012
NET BOOK VALUE	
At 30 November 2025	24,367
At 30 November 2024	35,141

6. OTHER FINANCIAL COMMITMENTS

At 30 November 2025, the company had future operating lease commitments of £19,389 (2024 £38,777).

7. RELATED PARTY DISCLOSURES

At 30 November 2025, an amount of £75,007 (2024 £75,007) was owed to the company by another company in which the directors are also directors and shareholders. The loan was unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.