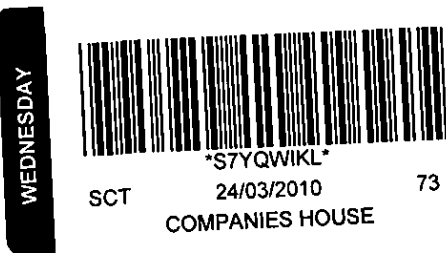


REGISTERED NUMBER: SC259321 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2009

FOR

HAPPELL DEVELOPMENTS LIMITED



HAPPELL DEVELOPMENTS LIMITED (REGISTERED NUMBER: SC259321)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2009

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HAPPELL DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2009

DIRECTORS:	D D Happell Mrs D M Happell D R Happell Mrs M M Happell
SECRETARY:	Mrs M M Happell
REGISTERED OFFICE:	72 Whittingehame Drive GLASGOW G12 OYQ
REGISTERED NUMBER:	SC259321 (Scotland)
ACCOUNTANTS:	Gilmour Hamilton Chartered Accountants 37 Portland Road, KILMARNOCK. Ayrshire. KA1 2DJ
BANKERS:	The Royal Bank of Scotland plc 339 Byres Road GLASGOW G12 8QP
SOLICITORS:	Wallace Hodge & Co 6 Killoch Place AYR KA7 2AG

HAPPELL DEVELOPMENTS LIMITED (REGISTERED NUMBER: SC259321)**ABBREVIATED BALANCE SHEET**
30 NOVEMBER 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	1,074	1,332
CURRENT ASSETS			
Stocks		413,647	394,177
Debtors		2,307	9,641
Cash at bank		5,663	12,909
		<u>421,617</u>	<u>416,727</u>
CREDITORS			
Amounts falling due within one year	3	<u>415,189</u>	<u>403,546</u>
NET CURRENT ASSETS		<u>6,428</u>	<u>13,181</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>7,502</u></u>	<u><u>14,513</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>7,402</u>	<u>14,413</u>
SHAREHOLDERS' FUNDS		<u><u>7,502</u></u>	<u><u>14,513</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 March 2010 and were signed on its behalf by:



D D Happell - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 NOVEMBER 2009**

Full provision has been made for deferred taxation in respect of timing differences that have originated but not reversed at the balance sheet date, at rates expected to apply when they crystallise, based on current tax rates and law. Deferred tax assets are recognised to the extent that their recoverability is more likely than not. Deferred tax assets and liabilities are not discounted.

	Total £
COST	
At 1 December 2008	7,242
Additions	735
At 30 November 2009	7,977
DEPRECIATION	
At 1 December 2008	5,910
Charge for year	993
At 30 November 2009	6,903
NET BOOK VALUE	
At 30 November 2009	1,074
At 30 November 2008	1,332

Creditors include an amount of £219,668 (2008 - £215,888) for which security has been given.

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
			£	£
100	Ordinary	£1	100	100

HAPPELL DEVELOPMENTS LIMITED (REGISTERED NUMBER: SC259321)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2009

4. CALLED UP SHARE CAPITAL - continued

The company is controlled equally by the directors, who are shareholders in the company.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HAPPELL DEVELOPMENTS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 30 November 2009 on pages three to seven from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 30 November 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Gilmour Hamilton
Chartered Accountants
37 Portland Road,
KILMARNOCK.
Ayrshire.
KA1 2DJ

11 March 2010