Registered Number SC259280

Airport Travel Dundee Limited

Abbreviated Accounts

31 August 2012

Airport Travel Dundee Limited **Registered Number SC259280**

Balance Sheet as at 31 August 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			148,003		151,818
			148,003		151,818
Current assets					
Debtors		50,424		36,064	
Cash at bank and in hand		158		122	
Total current assets		50,582		36,186	
Creditors: amounts falling due within one year		(131,382)		(128,496)	
Net current assets (liabilities)			(80,800)		(92,310)
Total assets less current liabilities			67,203		59,508
Creditors: amounts falling due after more than one year	3		(41,575)		(46,826)
Provisions for liabilities			(4,229)		(7,191)
Total net assets (liabilities)			21,399		5,491
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			21,398		5,490

Shareholders funds	21,399	5,491

a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 May 2013

And signed on their behalf by:
Mrs K. McDonell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	10% reducing balance
Equipment	20% reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 December 2011	221,982	221,982
Additions	19,818	19,818
Disposals	(17,150)	(17,150)
At 31 August 2012	224,650	224,650
Depreciation		
At 01 December 2011	70,164	70,164
Charge for year	12,181	12,181
On disposals	(5,698)	(5,698)
At 31 August 2012	76,647	76,647
Net Book Value		
At 31 August 2012	148,003	148,003
At 30 November 2011	151,818	151,818

3 **Creditors: amounts falling due after more than one year**

	2012	2011
	£	**£**
Secured Debts	0	1,451

4 **Share capital**

	2012	2011
	£	**£**
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1