COMPANY REGISTRATION NUMBER SC259232

R. T. METAL SERVICES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 OCTOBER 2012

FOURM
Chartered Accountants
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee DD5 1NB

WEDNESDAY

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SCT 17/04/2013 #396
COMPANIES HOUSE

R. T. METAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

R. T. METAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2012

	Note	2012 £	£	2011 £
FIXED ASSETS	2			
Intangible assets			**110,000**	120,000
Tangible assets			**119,343**	125,618
			229,343	245,618
CURRENT ASSETS				
Stocks		**19,253**		12,333
Debtors		**122,389**		116,921
Cash at bank and in hand		**100,594**		114,482
		242,236		243,736
CREDITORS: Amounts falling due within one year	3	**85,712**		121,569
NET CURRENT ASSETS			**156,524**	122,167
TOTAL ASSETS LESS CURRENT LIABILITIES			**385,867**	367,785
CREDITORS: Amounts falling due after more than one year	4		**-**	294
			385,867	367,491
CAPITAL AND RESERVES				
Called-up equity share capital	6		**154,001**	154,001
Profit and loss account			**231,866**	213,490
SHAREHOLDERS' FUNDS			**385,867**	367,491

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 20 March 2013, and are signed on their behalf by:

MR T SMITH
Director

Company Registration Number: SC259232

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	5% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Plant & Machinery	-	12% - 20% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 November 2011	**200,000**	**217,919**	**417,919**
Additions	**–**	**3,990**	**3,990**
At 31 October 2012	**200,000**	**221,909**	**421,909**
DEPRECIATION			
At 1 November 2011	**80,000**	**92,301**	**172,301**
Charge for year	**10,000**	**10,265**	**20,265**
At 31 October 2012	**90,000**	**102,566**	**192,566**
NET BOOK VALUE			
At 31 October 2012	**110,000**	**119,343**	**229,343**
At 31 October 2011	120,000	125,618	245,618

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2012 £	2011 £
Bank loans and overdrafts	-	9,693

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2012 £	2011 £
Bank loans and overdrafts	-	294

5. RELATED PARTY TRANSACTIONS

The company was under the control of Mr and Mrs T Smith throughout the current and previous year. Mr T Smith is the managing director and majority shareholder.

Included within other creditors is a loan account due to the directors of £938 (2011 - £5,427).

6. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
250,000 Ordinary shares of £1 each	**250,000**	250,000

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
154,001 Ordinary shares of £1 each	**154,001**	**154,001**	154,001	154,001