**Registered Number SC259213**

# THREE MUSKETEERS FILMS LIMITED

## Abbreviated Accounts

## 31 December 2014

**THREE MUSKETEERS FILMS LIMITED** **Registered Number SC259213**

## Abbreviated Balance Sheet as at 31 December 2014

| | *Notes* | *31/12/2014* | *30/11/2013* |
|---|---|---|---|
| | | £ | £ |
| **Called up share capital not paid** | | - | - |
| **Fixed assets** | | | |
| Intangible assets | | - | - |
| Tangible assets | | - | - |
| Investments | | - | - |
| | | - | - |
| **Current assets** | | | |
| Stocks | | - | - |
| Debtors | | - | - |
| Investments | | - | - |
| Cash at bank and in hand | | 488 | 488 |
| | | 488 | 488 |
| **Prepayments and accrued income** | | - | - |
| **Creditors: amounts falling due within one year** | | 0 | (75) |
| **Net current assets (liabilities)** | | 488 | 413 |
| **Total assets less current liabilities** | | 488 | 413 |
| **Creditors: amounts falling due after more than one year** | | 0 | 0 |
| **Provisions for liabilities** | | 0 | 0 |
| **Accruals and deferred income** | | 0 | 0 |
| **Total net assets (liabilities)** | | 488 | 413 |
| **Capital and reserves** | | | |
| Called up share capital | 2 | 1 | 1 |
| Share premium account | | 0 | 0 |
| Revaluation reserve | | 0 | 0 |
| Other reserves | | 0 | 0 |
| Profit and loss account | | 487 | 412 |
| **Shareholders' funds** | | 488 | 413 |

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 September 2015

And signed on their behalf by:
**Sarah Ann Wells, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2014

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Other accounting policies**

Going Concern

The director has considered a period of at least twelve months from the date on which these financial statements have been signed and, having considered all relevant information available to her, believe it is appropriate to prepare the financial statements on a going concern basis.

Film development and production

Film development and production expenditure is written off to the profit and loss account in the year in which the main income arising on release of the film or television series is earned. Where there is reasonable certainty of future material income, then the expenditure is deferred and amortised over the period during which the company is expected to benefit.

Film sale and leaseback

Where the company has entered into a sale and leaseback arrangement for the rights to a film or television series, the finance lease is matched by a pledged deposit account such that the principal on deposit and interest earned will be sufficient to cover the rental obligations on the finance lease until the end of the lease. The deposit account can only be used to settle the finance lease liabilities and therefore these do not represent separate assets and liabilities of the company. Consequently the deposit account has been netted off with the finance lease creditor. Interest arising on the pledged deposit account has been similarly matched against the finance lease interest charges.

### 2 Called Up Share Capital

Allotted, called up and fully paid:

| | *31/12/2014* | *30/11/2013* |
|---|---|---|
| | £ | £ |
| 1 Ordinary shares of £1 each | 1 | 1 |

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