

Registered Number SC259213

THREE MUSKETEERS FILMS LIMITED

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Current assets			
Cash at bank and in hand		113	115
		<u>113</u>	<u>115</u>
Net current assets (liabilities)		<u>113</u>	<u>115</u>
Total assets less current liabilities		<u>113</u>	<u>115</u>
Total net assets (liabilities)		<u>113</u>	<u>115</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		112	114
Shareholders' funds		<u>113</u>	<u>115</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 August 2013

And signed on their behalf by:

Bob Last, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective April 2008).

The financial statements do not include a cashflow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Other accounting policies**Film development and production**

Film development and production expenditure is written off to the profit and loss account in the year in which the main income arising on release of the film or television series is earned. Where there is reasonable certainty of future material income, then the expenditure is deferred and amortised over the period during which the company is expected to benefit.

Film sale and leaseback

Where the company has entered into a sale and leaseback arrangement for the rights to a film or television series, the finance lease is matched off by a pledged deposit account such that the principal on deposit and interest earned will be sufficient to cover the rental obligations on the finance lease until the end of the lease. The deposit account can only be used to settle the finance lease liabilities and therefore these do not represent separate assets and liabilities of the company. Consequently the deposit account has been netted off with the finance lease creditor. Interest arising on the pledged deposit account has been similarly matched against the finance lease interest charges.

Going concern

The directors have considered a period of at least 12 months from the date on which these financial statements have been approved and, having considered all relevant information available to them, believe that it is appropriate to prepare the financial statements on a going concern basis.

Ultimate parent company

The immediate parent undertaking is Ink Animations Limited who own 100% of the issued share capital.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
1 Ordinary share of £1 each	1	1

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