SCOTT-MONCRIEFF

EDINBURGH AND GLASGOW

THREE MUSKETEERS FILMS LIMITED

Registered number: SC259213

Abbreviated Accounts

For the year ended ended 30 November 2007

THURSDAY

SU2GQ31Y

SCT 11/09/2008 278

COMPANIES HOUSE

THREE MUSKETEERS FILMS LIMITED

Abbreviated Accounts

For the year ended ended 30 November 2007

Contents	**Pages**
Company Information	1
Accountants' Report	2
Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

THREE MUSKETEERS FILMS LIMITED

Company Information

Directors

Bob Last
Gili Dolev

Secretary

Scott Moncrieff

Registered office

25 Bothwell Street
Glasgow
G25 6NL

Registered number

SC259213

THREE MUSKETEERS FILMS LIMITED

Chartered Accountants' report to the directors on the unaudited abbreviated accounts of Three Musketeers Films Limited

In accordance with the engagement letter dated 21 August 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 3 to 4 from the accounting records and information and explanations supplied to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement Our work has been undertaken to enable us to prepare the abbreviated accounts on behalf of the company's board of directors and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts

You have acknowledged on the balance sheet for the year ended ended 30 November 2007 , your duty to ensure that the company has kept proper accounting records and to prepare abbreviated accounts that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the accounts For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts

Scott Moncrieff
Chartered Accountants
25 Bothwell Street
Glasgow
G2 6NL

12/8/08

THREE MUSKETEERS FILMS LIMITED

Balance Sheet

At 30 November 2007

	Note	£	2007 £	£	2006 £
Current assets					
Debtors		2,633		6,690	
Cash at bank and in hand		986		26,844	
		3,619		33,534	
Creditors amounts falling due within one year		212,368		246,915	
Net current liabilities			(208,749)		(213,381)
Total assets less current liabilities			(208,749)		(213,381)
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			(208,750)		(213,382)
Shareholders' funds			(208,749)		(213,381)

For the year ended 30 November 2007 the company was entitled to exemption from audit under s249A(1) of the Companies Act 1985 The members have not required the company to obtain an audit of its accounts for the year under s249B(2) The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records in accordance with s221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities

Approved by the Board on 17/8/08

Bob Last
Director

The notes on pages 4 form part of these financial statements

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Film development and production

Film development and production expenditure are written off to the profit and loss account in the year in which the main income on releasing it is earned Where there is reasonable certainty of future material income, then the expenditure is deferred and amortised over the period during which the company is expected to benefit

Film sale and leaseback

Where the company has entered into a sale and leaseback arrangement for the rights to a film or television series, the finance lease is matched by a pledged deposit account such that the principal on deposit and interest earned will be sufficient to cover the rental obligations on the finance on the finance lease until the end of the lease The deposit account can only ben used to settle the fiance lease abilities and therefore these do not represent separate assets and liabilities Consequently the deposit account has been netted off with the finance lease creditor Interest arising on the pledged deposit account has been similarly matched against the finance lease interest charges

2 Share capital

	2007 £	2006 £
Authorised		
Equity		
1,000 Ordinary Shares of £1 each	1,000	1,000

	2007 £	2006 £
Allotted, called up and fully paid		
Equity		
1 Ordinary Shares of £1 each	1	1