SCOTT-MONCRIEFF

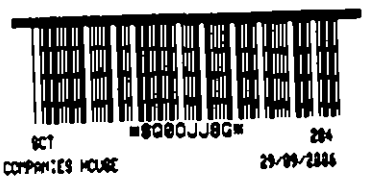
EDINBURGH AND GLASGOW

**THREE MUSKETEERS FILMS LIMITED**

***Registered number: SC259213***

**Abbreviated Accounts**

**For the year ended ended 30 November 2005**



THREE MUSKETEERS FILMS LIMITED

Abbreviated Accounts

For the year ended ended 30 November 2005

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# THREE MUSKETEERS FILMS LIMITED

## Company Information

**Directors**

Bob Last
Gili Dolev

**Secretary**

WJM Secretaries Limited

**Registered office**

302 St Vincent Street
Glasgow
G2 5RZ

**Registered number**

SC259213

**Chartered Accountants' report to the directors on the unaudited abbreviated accounts of Three Musketeers Films Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 3 to 4 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the abbreviated accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended ended 30 November 2005 , your duty to ensure that the company has kept proper accounting records and to prepare abbreviated accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Scott-Moncrieff
Chartered Accountants
25 Bothwell Street
Glasgow
G2 6NL

27 September 2006

## THREE MUSKETEERS FILMS LIMITED

### Balance Sheet

### At 30 November 2005

| | Note | £ | 2005<br>£ | £ | 2004<br>£ |
|---|---|---|---|---|---|
| **Current assets** | | | | | |
| Stocks | | 101,749 | | - | |
| Debtors | | 1,328 | | - | |
| Cash at bank and in hand | | 34,789 | | 1 | |
| | | 137,866 | | 1 | |
| Creditors: amounts falling due within one year | | 137,616 | | - | |
| **Net current assets** | | | 250 | | 1 |
| **Total assets less current liabilities** | | | 250 | | 1 |
| **Capital and reserves** | | | | | |
| Called up share capital | 2 | | 1 | | 1 |
| Profit and loss account | | | 249 | | - |
| **Shareholders' funds** | | | 250 | | 1 |

For the year ended 30 November 2005 the company was entitled to exemption from audit under s249A(1) of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the year under s249B(2). The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records in accordance with s221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on 27 September 2006

Bob Last
Director

The notes on pages 4 to 4 form part of these financial statements.

THREE MUSKETEERS FILMS LIMITED

Notes to the Abbreviated Accounts

For the year ended ended 30 November 2005

## 1 Accounting policies

***Basis of accounting***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

***Stocks***

Stock is made up of expenditure that has not yet been realised as the film is still due to go to premiere. This will be released to the profit and loss account when the income is realised from the release of the film production.

***Film development and production***

Film development and production expenditure are written off to the profit and loss account in the year in which the main income on releasing it is earned. Where there is reasonable certainty of future material income, then the expenditure is deferred and amortised over the period during which the company is expected to benefit

## 2 Share capital

| | 2005<br>£ | 2004<br>£ |
|---|---|---|
| Authorised | | |
| Equity | | |
| 1,000 Ordinary Shares of £1 each | 1,000 | 1,000 |

| | 2005<br>£ | 2004<br>£ |
|---|---|---|
| Allotted, called up and fully paid | | |
| Equity | | |
| 1 Ordinary Shares of £1 each | 1 | 1 |