REGISTERED NUMBER: SC259172 (Scotland)

Unaudited Financial Statements for the Year Ended 30 November 2023

for

DEA Engineering Works Ltd

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for the Year Ended 30 November 2023

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DEA Engineering Works Ltd

Company Information
for the Year Ended 30 November 2023

DIRECTORS:	D C Gomes Sebastiao Mrs E Gomes Sebastiao
SECRETARY:	Add Accountancy Limited
REGISTERED OFFICE:	6 Market Square OLDMELDRUM Aberdeenshire AB51 0AA
REGISTERED NUMBER:	SC259172 (Scotland)
ACCOUNTANTS:	Add Accountancy Limited 6 Market Square Oldmeldrum Aberdeenshire AB51 0AA

Balance Sheet
30 November 2023

	Notes	30.11.23 £	£	30.11.22 £	£
FIXED ASSETS					
Tangible assets	4		1,157,602		948,505
CURRENT ASSETS					
Stocks		11,500		11,500	
Debtors	5	104,595		190,672	
Cash at bank		722,912		760,197	
		839,007		962,369	
CREDITORS					
Amounts falling due within one year	6	210,407		201,889	
NET CURRENT ASSETS			628,600		760,480
TOTAL ASSETS LESS CURRENT LIABILITIES			1,786,202		1,708,985
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			1,786,200		1,708,983
SHAREHOLDERS' FUNDS			1,786,202		1,708,985

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 November 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 August 2024 and were signed on its behalf by:

D C Gomes Sebastiao - Director

Mrs E Gomes Sebastiao - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

DEA Engineering Works Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 10 years
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 December 2022	736,564	25,535	592,017
Additions	184,711	-	71,838
At 30 November 2023	921,275	25,535	663,855
DEPRECIATION			
At 1 December 2022	-	18,161	426,074
Charge for year	-	-	59,445
At 30 November 2023	-	18,161	485,519
NET BOOK VALUE			
At 30 November 2023	921,275	7,374	178,336
At 30 November 2022	736,564	7,374	165,943

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2022	16,713	98,316	6,112	1,475,257
Additions	-	28,865	-	285,414
At 30 November 2023	16,713	127,181	6,112	1,760,671
DEPRECIATION				
At 1 December 2022	12,868	64,033	5,616	526,752
Charge for year	961	15,787	124	76,317
At 30 November 2023	13,829	79,820	5,740	603,069
NET BOOK VALUE				
At 30 November 2023	2,884	47,361	372	1,157,602
At 30 November 2022	3,845	34,283	496	948,505

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23	30.11.22
	£	£
Trade debtors	104,595	190,672

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23	30.11.22
	£	£
Trade creditors	28,025	46,567
Tax	32,295	34,872
Social security and other taxes	4,535	-
VAT	24,353	43,990
Directors' current accounts	121,199	76,460
	210,407	201,889

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.