REGISTERED NUMBER: SC259172 (Scotland)

Unaudited Financial Statements for the Year Ended 30 November 2021

for

DEA Engineering Works Ltd

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for the Year Ended 30 November 2021

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DEA Engineering Works Ltd

Company Information
for the Year Ended 30 November 2021

DIRECTORS:	D C Gomes Sebastiao Mrs E Gomes Sebastiao
SECRETARY:	Add Accountancy Limited
REGISTERED OFFICE:	6 Market Square OLDMELDRUM Aberdeenshire AB51 0AA
REGISTERED NUMBER:	SC259172 (Scotland)
ACCOUNTANTS:	Add Accountancy Limited 6 Market Square OLDMELDRUM Aberdeenshire AB51 0AA

Balance Sheet
30 November 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Tangible assets	4		869,539		854,260
CURRENT ASSETS					
Stocks		6,816		153,998	
Debtors	5	106,801		134,907	
Cash at bank		655,563		309,386	
		769,180		598,291	
CREDITORS					
Amounts falling due within one year	6	161,643		173,907	
NET CURRENT ASSETS			607,537		424,384
TOTAL ASSETS LESS CURRENT LIABILITIES			1,477,076		1,278,644
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			1,477,074		1,278,642
SHAREHOLDERS' FUNDS			1,477,076		1,278,644

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 April 2022 and were signed on its behalf by:

D C Gomes Sebastiao - Director

Mrs E Gomes Sebastiao - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

DEA Engineering Works Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 10 years
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2020 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 December 2020	736,564	25,535	410,172
Additions	-	-	34,654
Disposals	-	-	-
At 30 November 2021	736,564	25,535	444,826
DEPRECIATION			
At 1 December 2020	-	18,161	346,025
Charge for year	-	-	24,700
Eliminated on disposal	-	-	-
At 30 November 2021	-	18,161	370,725
NET BOOK VALUE			
At 30 November 2021	736,564	7,374	74,101
At 30 November 2020	736,564	7,374	64,147

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4. **TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2020	14,868	97,946	6,112	1,291,197
Additions	1,845	25,170	-	61,669
Disposals	-	(24,800)	-	(24,800)
At 30 November 2021	16,713	98,316	6,112	1,328,066
DEPRECIATION				
At 1 December 2020	9,877	57,644	5,230	436,937
Charge for year	1,709	16,368	220	42,997
Eliminated on disposal	-	(21,407)	-	(21,407)
At 30 November 2021	11,586	52,605	5,450	458,527
NET BOOK VALUE				
At 30 November 2021	5,127	45,711	662	869,539
At 30 November 2020	4,991	40,302	882	854,260

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21 £	30.11.20 £
Trade debtors	107,801	135,907
Prepayments and accrued income	(1,000)	(1,000)
	106,801	134,907

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21 £	30.11.20 £
Trade creditors	57,481	73,632
Tax	48,928	25,292
VAT	20,214	41,403
Directors' current accounts	35,020	33,580
	161,643	173,907

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.