

REGISTERED NUMBER: SC259172 (Scotland)

Unaudited Financial Statements for the Year Ended 30 November 2018

for

DEA Engineering Works Ltd

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for the Year Ended 30 November 2018

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DIRECTORS:

D C Gomes Sebastiao
Mrs E Gomes Sebastiao

SECRETARY:

Add Accountancy Limited

REGISTERED OFFICE:

6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

REGISTERED NUMBER:

SC259172 (Scotland)

ACCOUNTANTS:

Add Accountancy Limited
6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

Balance Sheet
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	4		870,708		877,748
CURRENT ASSETS					
Stocks		76,500		123,709	
Debtors	5	94,100		208,966	
Cash at bank		<u>287,976</u>		<u>74,313</u>	
		458,576		406,988	
CREDITORS					
Amounts falling due within one year	6	<u>134,319</u>		<u>159,165</u>	
NET CURRENT ASSETS			<u>324,257</u>		<u>247,823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,194,965</u>		<u>1,125,571</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings		<u>1,194,963</u>		<u>1,125,569</u>	
SHAREHOLDERS' FUNDS		<u>1,194,965</u>		<u>1,125,571</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 August 2019 and were signed on its behalf by:

D C Gomes Sebastiao - Director

Mrs E Gomes Sebastiao - Director

Notes to the Financial Statements
for the Year Ended 30 November 2018

1. **STATUTORY INFORMATION**

DEA Engineering Works Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 10 years
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 December 2017	736,564	25,535	372,709
Additions	-	-	14,777
At 30 November 2018	<u>736,564</u>	<u>25,535</u>	<u>387,486</u>
DEPRECIATION			
At 1 December 2017	-	12,426	273,581
Charge for year	-	3,277	28,476
At 30 November 2018	-	<u>15,703</u>	<u>302,057</u>
NET BOOK VALUE			
At 30 November 2018	<u>736,564</u>	<u>9,832</u>	<u>85,429</u>
At 30 November 2017	<u>736,564</u>	<u>13,109</u>	<u>99,128</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2017	10,371	61,100	5,148	1,211,427
Additions	-	22,896	-	37,673
At 30 November 2018	<u>10,371</u>	<u>83,996</u>	<u>5,148</u>	<u>1,249,100</u>
DEPRECIATION				
At 1 December 2017	6,534	36,794	4,344	333,679
Charge for year	959	11,800	201	44,713
At 30 November 2018	<u>7,493</u>	<u>48,594</u>	<u>4,545</u>	<u>378,392</u>
NET BOOK VALUE				
At 30 November 2018	<u>2,878</u>	<u>35,402</u>	<u>603</u>	<u>870,708</u>
At 30 November 2017	<u>3,837</u>	<u>24,306</u>	<u>804</u>	<u>877,748</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Trade debtors	<u>94,100</u>	<u>208,966</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Trade creditors	21,833	64,439
Tax	25,816	18,071
VAT	44,070	31,678
Directors' current accounts	42,600	44,977
	<u>134,319</u>	<u>159,165</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.