

Abbreviated Unaudited Accounts for the Year Ended 30 November 2016

for

DEA Engineering Works Ltd

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for the Year Ended 30 November 2016

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DIRECTORS:

D C Gomes Sebastiao
Mrs E Gomes Sebastiao

SECRETARY:

Add Accountancy Limited

REGISTERED OFFICE:

6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

REGISTERED NUMBER:

SC259172 (Scotland)

ACCOUNTANTS:

Add Accountancy Limited
6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

Abbreviated Balance Sheet
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		675,931		637,235
CURRENT ASSETS					
Stocks		172,189		195,500	
Debtors		177,759		86,150	
Cash at bank		<u>150,480</u>		<u>235,853</u>	
		500,428		517,503	
CREDITORS					
Amounts falling due within one year		<u>91,421</u>		<u>87,316</u>	
NET CURRENT ASSETS			<u>409,007</u>		<u>430,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,084,938</u>		<u>1,067,422</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>1,084,936</u>		<u>1,067,420</u>
SHAREHOLDERS' FUNDS			<u>1,084,938</u>		<u>1,067,422</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 July 2017 and were signed on its behalf by:

D C Gomes Sebastiao - Director

Mrs E Gomes Sebastiao - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 10 years
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2015	881,927
Additions	98,622
Disposals	(18,000)
At 30 November 2016	<u>962,549</u>
DEPRECIATION	
At 1 December 2015	244,692
Charge for year	<u>41,926</u>
At 30 November 2016	<u>286,618</u>
NET BOOK VALUE	
At 30 November 2016	<u>675,931</u>
At 30 November 2015	<u>637,235</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.11.16 £ <u>2</u>	30.11.15 £ <u>2</u>
2	Ordinary Shares			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.