REGISTERED NUMBER: SC259136

# ABBREVIATED UNAUDITED ACCOUNTS

# FOR THE YEAR ENDED 31ST DECEMBER 2012

# FOR

# WALDIE FAMILY BUTCHER LIMITED

FRIDAY

*S281XLAI*

SCT 10/05/2013 #514

COMPANIES HOUSE

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## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF WALDIE FAMILY BUTCHER LIMITED

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

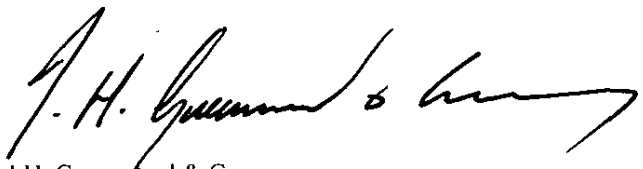
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Waldie Family Butcher Limited for the year ended 31st December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Waldie Family Butcher Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Waldie Family Butcher Limited and state those matters that we have agreed to state to the Board of Directors of Waldie Family Butcher Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Waldie Family Butcher Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Waldie Family Butcher Limited. You consider that Waldie Family Butcher Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Waldie Family Butcher Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick upon Tweed
Northumberland
TD15 1NP

17th April 2013

## WALDIE FAMILY BUTCHER LIMITED (REGISTERED NUMBER: SC259136)

### ABBREVIATED BALANCE SHEET
### 31ST DECEMBER 2012

| | Notes | 2012 £ | 2012 £ | 2011 £ | 2011 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 3,014 | | 3,875 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 1,000 | | 1,500 | |
| Debtors | | 225 | | 942 | |
| Cash at bank and in hand | | 16,869 | | 6,937 | |
| | | 18,094 | | 9,379 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 17,281 | | 9,610 | |
| **NET CURRENT ASSETS/(LIABILITIES)** | | | 813 | | (231) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 3,827 | | 3,644 |
| **PROVISIONS FOR LIABILITIES** | | | 207 | | 304 |
| **NET ASSETS** | | | 3,620 | | 3,340 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 3,618 | | 3,338 |
| **SHAREHOLDERS' FUNDS** | | | 3,620 | | 3,340 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17th April 2013 and were signed on its behalf by:

C M Waldie - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2012

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### 2. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1st January 2012 and 31st December 2012 | 12,950 |
| **DEPRECIATION** | |
| At 1st January 2012 | 9,075 |
| Charge for year | 861 |
| At 31st December 2012 | 9,936 |
| **NET BOOK VALUE** | |
| At 31st December 2012 | 3,014 |
| At 31st December 2011 | 3,875 |

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2012 £ | 2011 £ |
|---|---|---|---|---|
| 2 | Ordinary Shares | £1 | 2 | 2 |