

Registration number: SC259021

J & J Pattullo Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2011

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COMPANIES HOUSE

Morris & Young
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J & J Pattullo Ltd
(Registration number: SC259021)
Abbreviated Balance Sheet at 30 June 2011

	Note	2011 £	2010 £
Fixed assets			
Investments		<u>374,904</u>	<u>317,556</u>
Current assets			
Debtors		-	3
Cash at bank and in hand		<u>950</u>	<u>1,010</u>
		950	1,013
Creditors: Amounts falling due within one year		<u>(15,503)</u>	<u>(5,634)</u>
Net current liabilities		<u>(14,553)</u>	<u>(4,621)</u>
Net assets		<u>360,351</u>	<u>312,935</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>359,351</u>	<u>311,935</u>
Shareholders' funds		<u>360,351</u>	<u>312,935</u>

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 19 December 2011 and signed on its behalf by:



 Mr Ian Morrison Pattullo
 Director

J & J Pattullo Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Investment s £	Total £
Cost		
At 1 July 2010	317,556	317,556
Additions	62,391	62,391
Disposals	(5,043)	(5,043)
At 30 June 2011	374,904	374,904
Depreciation		
At 30 June 2011	-	-
Net book value		
At 30 June 2011	374,904	374,904
At 30 June 2010	317,556	317,556

J & J Pattullo Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>