Registered Number SC259019

VASCITY LIMITED

Abbreviated Accounts

30 November 2009

VASCITY LIMITED **Registered Number SC259019**

Balance Sheet as at 30 November 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		1,663		2,218
Total fixed assets			1,663		2,218
Current assets					
Cash at bank and in hand		25,068		29,317	
Total current assets		25,068		29,317	
Creditors: amounts falling due within one year		(12,949)		(15,779)	
Net current assets			12,119		13,538
Total assets less current liabilities			13,782		15,756
Total net Assets (liabilities)			13,782		15,756
Capital and reserves					
Called up share capital			2		2
Profit and loss account			13,780		15,754
Shareholders funds			13,782		15,756

a. For the year ending 30 November 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 March 2010

And signed on their behalf by:
Hugh Thomas, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2009

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 November 2008	10,937
additions	
disposals	
revaluations	
transfers	
At 30 November 2009	10,937
Depreciation	
At 30 November 2008	8,719
Charge for year	555
on disposals	
At 30 November 2009	9,274
Net Book Value	
At 30 November 2008	2,218
At 30 November 2009	1,663