

Company Registration No. SC258921 (Scotland)

Messrs D B Smith & Sons Limited

Abbreviated Accounts

For The Period Ended 31 March 2005



MESSRS D B SMITH & SONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£
Fixed assets			
Investments	2		42,785
Current assets			
Debtors		2	
Creditors: amounts falling due within one year		(7,224)	
Net current liabilities			(7,222)
Total assets less current liabilities			35,563
Capital and reserves			
Called up share capital	3		2
Profit and loss account			35,561
Shareholders' funds			35,563

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22/8/05

D. F. Smith

David F Smith
Director

MESSRS D B SMITH & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

1.3 Investments

The company's interest in the farming partnership of Mers D B Smith & Son is dealt with in the financial statements by the equity method of accounting. That is, the profit and loss account includes the company's share of the partnership profits (based on the partnership accounts) and the company's share of profit less any drawings are added to the cost of the investment in the Balance Sheet.

2 Fixed assets

	Investments £
Cost	
At 7 November 2003	-
Additions	42,800
Disposals	(15)
At 31 March 2005	42,785

Investments represents the company's interest in the farming partnership of Messrs D B Smith & Son.

3 Share capital	2005 £
Authorised	
1,000 Ordinary of £1 each	1,000
Allotted, called up and fully paid	
2 Ordinary of £1 each	2

During the period 2 ordinary £1 shares were issued to the directors at par.