

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 31 DECEMBER 2011 TO 31 DECEMBER 2012
FOR
KI WORK LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Period 31 December 2011 to 31 December 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPANY INFORMATION
for the Period 31 December 2011 to 31 December 2012

DIRECTORS:

M P D Wolff
M Bell

SECRETARY:

N V Hixson FCA FCCA FCMI

REGISTERED OFFICE:

Dower House
Lethen
Nairn
Highland
IV12 5PR

REGISTERED NUMBER:

SC258913 (Scotland)

ACCOUNTANTS:

Hixsons
Chartered Certified Accountants
24 Cecil Avenue
Bournemouth
Dorset
BH8 9EJ

ABBREVIATED BALANCE SHEET
31 December 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		39,472		52,629
CURRENT ASSETS					
Debtors		24		37	
Cash at bank		<u>243</u>		<u>231</u>	
		267		268	
CREDITORS					
Amounts falling due within one year		<u>113,058</u>		<u>110,478</u>	
NET CURRENT LIABILITIES			<u>(112,791)</u>		<u>(110,210)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(73,319)</u>		<u>(57,581)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,736		2,736
Share premium			680,339		680,339
Profit and loss account			<u>(756,394)</u>		<u>(740,656)</u>
SHAREHOLDERS' FUNDS			<u>(73,319)</u>		<u>(57,581)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 September 2013 and were signed on its behalf by:

M P D Wolff - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 31 December 2011 to 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Computer software

Amortisation at the rate of 25% on reducing balance.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 31 December 2011	
and 31 December 2012	<u>156,220</u>
AMORTISATION	
At 31 December 2011	103,591
Amortisation for period	<u>13,157</u>
At 31 December 2012	<u>116,748</u>
NET BOOK VALUE	
At 31 December 2012	<u>39,472</u>
At 30 December 2011	<u>52,629</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2,736	Ordinary	£1	<u>2,736</u>	<u>2,736</u>

4. GOING CONCERN BASIS

The company's continued operation is dependent upon further injections of capital in the form of either loans or share capital, or deferment of payment by creditors, to enable it's further development of the operating concept, and to enable it to repay existing borrowings. Since the balance sheet date creditors have agreed to accept deferred payments of amounts due to them.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.