

Registered Number SC258913

Ki Work Limited

Abbreviated Accounts

30 December 2011

Ki Work Limited

Registered Number SC258913

Company Information

Registered Office:

Dower House
Lethen
Nairn
Highland
IV12 5PR

Reporting Accountants:

Hixsons
Chartered Certified Accountants
24 Cecil Avenue
Bournemouth
Dorset
BH8 9EJ

Ki Work Limited

Registered Number SC258913

Balance Sheet as at 30 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	52,629	70,171
		<u>52,629</u>	<u>70,171</u>
Current assets			
Debtors		37	4,174
Cash at bank and in hand		231	561
Total current assets		<u>268</u>	<u>4,735</u>
Creditors: amounts falling due within one year		(110,478)	(117,100)
Net current assets (liabilities)		(110,210)	(112,365)
Total assets less current liabilities		<u>(57,581)</u>	<u>(42,194)</u>
Total net assets (liabilities)		<u>(57,581)</u>	<u>(42,194)</u>
Capital and reserves			
Called up share capital	3	2,736	2,736
Share premium account		680,339	680,339
Profit and loss account		(740,656)	(725,269)
Shareholders funds		<u>(57,581)</u>	<u>(42,194)</u>

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- a. For the year ending 30 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 September 2012

And signed on their behalf by:

M P D Wolff, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	<u>156,220</u>
At 30 December 2011	<u>156,220</u>

Amortisation

At 01 January 2011	86,049
Charge for year	<u>17,542</u>
At 30 December 2011	<u>103,591</u>

Net Book Value

At 30 December 2011	52,629
At 31 December 2010	<u>70,171</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2736 Ordinary shares of £1 each	2,736	2,736

4 **Going concern basis**

The company's continued operation is dependent upon further injections of capital in the form of either loans or share capital, or deferment of payment by creditors, to enable it's further development of the operating concept, and to enable it to repay existing borrowings. Since the balance sheet date creditors have agreed to accept deferred payments of amounts due to them.