SC
258413

REGISTERED NUMBER: ~~259813 (Scotland)~~

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

FOR

KI WORK LIMITED



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COMPANY INFORMATION
for the Year Ended 31 December 2005

DIRECTOR:	M P D Wolff
SECRETARY:	N V Hixson FCA FCCA FCMI
REGISTERED OFFICE:	Dower House Lethen Nairn IV12 5PR
REGISTERED NUMBER:	259813 (Scotland)
ACCOUNTANTS:	Hixsons 24 Cecil Avenue Bournemouth Dorset BH8 9EJ

ABBREVIATED BALANCE SHEET
31 December 2005

	Notes	2005 £	2004 £
CURRENT ASSETS:			
Debtors		7,701	-
Cash at bank		50,258	4,670
		57,959	4,670
CREDITORS: Amounts falling due within one year		234,342	4,250
NET CURRENT (LIABILITIES)/ASSETS:		(176,383)	420
TOTAL ASSETS LESS CURRENT LIABILITIES:		(176,383)	420
CREDITORS: Amounts falling due after more than one year		-	46,000
		£(176,383)	£(45,580)
CAPITAL AND RESERVES:			
Called up share capital	2	450	1
Share premium		24,900	-
Profit and loss account		(201,733)	(45,581)
SHAREHOLDERS' FUNDS:		£(176,383)	£(45,580)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

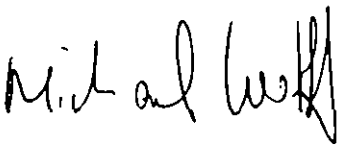
The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



M P D Wolff - Director

Approved by the Board on 31 May 2006

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2005

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
100,000	Ordinary	£1	100,000	100,000

Allotted and issued:

Number:	Class:	Nominal value:	2005 £	2004 £
450 (2004 - 1)	Ordinary shares	£1	450	1

The following shares were allotted at par during the year:

349 Ordinary shares of £1 each

A further 100 Ordinary shares were allotted at £250 each.

3. TRANSACTIONS WITH DIRECTOR

During the year the company was invoiced £66000 (2004 £57841) by Ki Net Limited, for the services of its director, M P D Wolff.

4. GOING CONCERN BASIS

The company's continued operation is dependent upon further injections of capital in the form of either loans or share capital, to enable it's further development of the operating concept, and to enable it to repay existing borrowings. Negotiations to secure adequate additional funding are at an advanced stage, and as there are no indications from existing lenders that facilities are likely to be withdrawn, the directors have caused financial statements to be prepared on the going concern basis.