

Abbreviated Accounts
for the Year Ended 31 March 2011
for
Dalchirla Farms Limited

FRIDAY



SCT 23/12/2011 #133
COMPANIES HOUSE

Dalchirla Farms Limited

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for the Year Ended 31 March 2011**

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Dalchirla Farms Limited

**Company Information
for the Year Ended 31 March 2011**

DIRECTORS:

A Hunter
I Hunter
A J Hunter

SECRETARY:

I Hunter

REGISTERED OFFICE:

4 Atholl Crescent
Perth
Perthshire
PH1 5NG

REGISTERED NUMBER:

SC258821 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Chartered Accountants
4 Atholl Crescent
Perth
Perthshire
PH1 5NG

Dalchirla Farms Limited**Abbreviated Balance Sheet
31 March 2011**

	2011 £	2010 £
CURRENT ASSETS		
Debtors	391,365	357,957
Cash in hand	30	30
	<u>391,395</u>	<u>357,987</u>
CREDITORS		
Amounts falling due within one year	10,924	9,397
	<u>380,471</u>	<u>348,590</u>
NET CURRENT ASSETS		
	<u>380,471</u>	<u>348,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>380,471</u>	<u>348,590</u>
CAPITAL AND RESERVES		
Called up share capital 2	30	30
Profit and loss account	380,441	348,560
	<u>380,471</u>	<u>348,590</u>
SHAREHOLDERS' FUNDS		
	<u>380,471</u>	<u>348,590</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2011 and were signed on its behalf by:

A Hunter - Director *A Hunter*

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Share of partnership profits

The company's business is that of farming through participation in the farming partnership of Wood and Hunter. Income comprises the company's share in the partnership profit or loss for each period. The book value of its interest in the partnership comprises the balance standing to its debit/credit in the current account in the accounts of that business.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
30	Ordinary	£1	<u>30</u>	<u>30</u>

3. TRANSACTIONS WITH DIRECTORS

All of the directors have a material interest in the arrangements specified in the principal accounting policies as a consequence of their interests as partners in the farming partnership of Wood and Hunter. All transactions took place in the normal course of business and were at arms length.