

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
THE JOHN MUIR COUNTRY STORE LIMITED**

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for the year ended 31 March 2015

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THE JOHN MUIR COUNTRY STORE LIMITED (REGISTERED NUMBER: SC258689)

ABBREVIATED BALANCE SHEET
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3	<u>14,573</u>		<u>8,861</u>	
		14,573		8,861	
CURRENT ASSETS					
Stocks		19,326		23,026	
Debtors		1,981		1,504	
Cash in hand		<u>289</u>		<u>291</u>	
		21,596		24,821	
CREDITORS					
Amounts falling due within one year		<u>62,409</u>		<u>62,295</u>	
NET CURRENT LIABILITIES			<u>(40,813)</u>		<u>(37,474)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(26,240)		(28,613)
PROVISIONS FOR LIABILITIES					
NET LIABILITIES			<u>-</u>		<u>1,772</u>
			(26,240)		(30,385)
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(26,241)</u>		<u>(30,386)</u>
SHAREHOLDERS' FUNDS			<u>(26,240)</u>		<u>(30,385)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

THE JOHN MUIR COUNTRY STORE LIMITED (REGISTERED NUMBER: SC258689)

ABBREVIATED BALANCE SHEET - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 October 2015 and were signed on its behalf by:

Mrs M A Stewart - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company relies on its trade creditors, directors and bank to provide sufficient credit terms. The directors do not foresee any change in the funding arrangement and, although there is a net current liability position, have prepared these accounts on the going concern basis. If the credit facilities were to be withdrawn, the company would not be a going concern and appropriate adjustments would be required to the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>10,000</u>
AMORTISATION	
At 1 April 2014	
and 31 March 2015	<u>10,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>-</u>
At 31 March 2014	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	31,149
Additions	10,753
Disposals	(8,350)
At 31 March 2015	<u>33,552</u>
DEPRECIATION	
At 1 April 2014	22,288
Charge for year	4,532
Eliminated on disposal	(7,841)
At 31 March 2015	<u>18,979</u>
NET BOOK VALUE	
At 31 March 2015	<u>14,573</u>
At 31 March 2014	<u>8,861</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.15 £
1	Ordinary	£1	<u>1</u>
			31.3.14 £
			<u>1</u>

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