

REGISTERED NUMBER: SC258689 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012  
FOR  
THE JOHN MUIR COUNTRY STORE LIMITED

WEDNESDAY



\*S1DWNXHS\*  
SCT 25/07/2012 #443  
COMPANIES HOUSE

THE JOHN MUIR COUNTRY STORE LIMITED (REGISTERED NUMBER: SC258689)

ABBREVIATED BALANCE SHEET

31 March 2012

|                                              | Notes | 31.3.12<br>£    | 31.3.11<br>£    |
|----------------------------------------------|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                 |                 |
| Intangible assets                            | 2     | 2,000           | 3,000           |
| Tangible assets                              | 3     | 6,534           | 8,424           |
|                                              |       | <u>8,534</u>    | <u>11,424</u>   |
| <b>CURRENT ASSETS</b>                        |       |                 |                 |
| Stocks                                       |       | 40,609          | 31,200          |
| Debtors                                      |       | 1,275           | 2,972           |
| Cash in hand                                 |       | 277             | 278             |
|                                              |       | <u>42,161</u>   | <u>34,450</u>   |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due within one year          |       | <u>60,673</u>   | <u>57,542</u>   |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(18,512)</u> | <u>(23,092)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>(9,978)</u>  | <u>(11,668)</u> |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>871</u>      | <u>1,200</u>    |
| <b>NET LIABILITIES</b>                       |       | <u>(10,849)</u> | <u>(12,868)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                 |                 |
| Called up share capital                      | 4     | 1               | 1               |
| Profit and loss account                      |       | <u>(10,850)</u> | <u>(12,869)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>(10,849)</u> | <u>(12,868)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

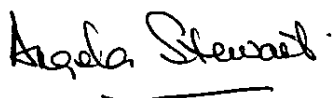
The notes form part of these abbreviated accounts

THE JOHN MUIR COUNTRY STORE LIMITED (REGISTERED NUMBER: SC258689)

ABBREVIATED BALANCE SHEET - continued  
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 July 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Angela Stewart', with a horizontal line underneath.

Mrs M A Stewart - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 31 March 2012

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The accounts are prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company relies on its trade creditors, directors and bank to provide sufficient credit terms. The directors do not foresee any change in the funding arrangement and, although there is a net current liability position, have prepared these accounts on the going concern basis. If the credit facilities were to be withdrawn, the company would not be a going concern and appropriate adjustments would be required to the financial statements.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

|                                      | Total<br>£ |
|--------------------------------------|------------|
| <b>COST</b>                          |            |
| At 1 April 2011<br>and 31 March 2012 | 10,000     |
| <b>AMORTISATION</b>                  |            |
| At 1 April 2011                      | 7,000      |
| Charge for year                      | 1,000      |
| At 31 March 2012                     | 8,000      |
| <b>NET BOOK VALUE</b>                |            |
| At 31 March 2012                     | 2,000      |
| At 31 March 2011                     | 3,000      |

**THE JOHN MUIR COUNTRY STORE LIMITED (REGISTERED NUMBER: SC258689)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
for the year ended 31 March 2012

**3. TANGIBLE FIXED ASSETS**

|                                      | Total<br>£ |
|--------------------------------------|------------|
| <b>COST</b>                          |            |
| At 1 April 2011<br>and 31 March 2012 | 27,177     |
| <b>DEPRECIATION</b>                  |            |
| At 1 April 2011                      | 18,753     |
| Charge for year                      | 1,890      |
| At 31 March 2012                     | 20,643     |
| <b>NET BOOK VALUE</b>                |            |
| At 31 March 2012                     | 6,534      |
| At 31 March 2011                     | 8,424      |

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.3.12<br>£ | 31.3.11<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 1       | Ordinary | £1                | 1            | 1            |

**5. ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs M A Stewart.