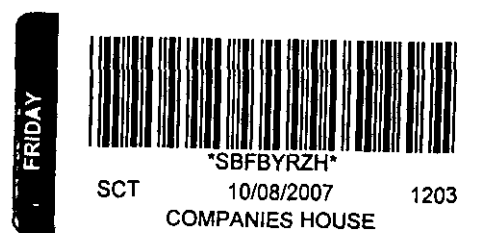


REGISTERED NUMBER 258689 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007
FOR
THE JOHN MUIR COUNTRY STORE LIMITED



THE JOHN MUIR COUNTRY STORE LIMITED

COMPANY INFORMATION

for the Year Ended 31 March 2007

DIRECTOR: Mrs M A Stewart

SECRETARY: G Stewart

REGISTERED OFFICE: Q Court
3 Quality Street
Edinburgh
EH4 5BP

REGISTERED NUMBER: 258689 (Scotland)

ACCOUNTANTS: Haines Watts
Chartered Accountants
Q Court
3 Quality Street
Edinburgh
EH4 5BP

THE JOHN MUIR COUNTRY STORE LIMITED

ABBREVIATED BALANCE SHEET

31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Intangible assets	2		7,000		8,000
Tangible assets	3		10,435		11,470
			<u>17,435</u>		<u>19,470</u>
CURRENT ASSETS					
Stocks		17,831		14,956	
Debtors		4,391		6,340	
Cash in hand		241		210	
		<u>22,463</u>		<u>21,506</u>	
CREDITORS					
Amounts falling due within one year	4	38,690		40,192	
NET CURRENT LIABILITIES			<u>(16,227)</u>		<u>(18,686)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,208		784
PROVISIONS FOR LIABILITIES			<u>580</u>		<u></u>
NET ASSETS			<u>628</u>		<u>784</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			627		783
SHAREHOLDERS' FUNDS			<u>628</u>		<u>784</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

THE JOHN MUIR COUNTRY STORE LIMITED

ABBREVIATED BALANCE SHEET continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 20 07 07 and were signed by

A handwritten signature in black ink, appearing to read 'Angela Stewart', with a horizontal line underneath the name.

Mrs M A Stewart Director

The notes form part of these abbreviated accounts

THE JOHN MUIR COUNTRY STORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company relies on its trade creditors and bank to provide sufficient credit terms. The directors do not foresee any change in the funding arrangement and, although there is a net current liability position, have prepared these accounts on the going concern basis. If the credit facilities were to be withdrawn, the company would not be a going concern and appropriate adjustments would be required to the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

THE JOHN MUIR COUNTRY STORE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS continued
for the Year Ended 31 March 2007**

2 INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2006
and 31 March 2007

10,000

AMORTISATION

At 1 April 2006
Charge for year

2,000

1,000

At 31 March 2007

3,000

NET BOOK VALUE

At 31 March 2007

7,000

At 31 March 2006

8,000

3 TANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2006
Additions

18,823

2,109

At 31 March 2007

20,932

DEPRECIATION

At 1 April 2006
Charge for year

7,353

3,144

At 31 March 2007

10,497

NET BOOK VALUE

At 31 March 2007

10,435

At 31 March 2006

11,470

4 CREDITORS

The following secured debts are included within creditors

31 3 07
£

31 3 06
£

Hire purchase contracts

1,583

THE JOHN MUIR COUNTRY STORE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS continued
for the Year Ended 31 March 2007**

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 07 £	31 3 06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 3 07 £	31 3 06 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

6 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2007 and 31 March 2006

	31 3 07 £	31 3 06 £
Mrs M A Stewart		
Balance outstanding at start of year	4,588	4,311
Balance outstanding at end of year	2,627	4,588
Maximum balance outstanding during year	<u>6,819</u>	<u>14,629</u>

The loan is interest free with no terms for repayment

The director received an amount of £1,110 (2006 £1,010) in respect of the use of home as a workplace