Registered Number SC258653

Design & Flexo Ltd

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Reporting Accountants:
J.S. Mackie & Co Ltd

8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Design & Flexo Ltd **Registered Number SC258653**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		52,688		43,200
Tangible	3		24,318		24,384
			77,006		67,584
Current assets					
Debtors		146,147		120,470	
Cash at bank and in hand		49,680		42,398	
Total current assets		195,827		162,868	
Creditors: amounts falling due within one year		(217,781)		(168,712)	
Net current assets (liabilities)			(21,954)		(5,844)
Total assets less current liabilities			55,052		61,740
Creditors: amounts falling due after more than one year			(30,619)		(57,500)
Total net assets (liabilities)			24,433		4,240
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			24,431		4,238
Shareholders funds			24,433		4,240

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 July 2012

And signed on their behalf by:
W Walker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty five years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 February 2011	60,000
Additions	17,832
At 31 January 2012	77,832

Amortisation	
At 01 February 2011	16,800
Charge for year	8,344

At 31 January 2012	25,144
Net Book Value	
At 31 January 2012	52,688
At 31 January 2011	43,200

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	41,027
Additions	6,429
At 31 January 2012	47,456
Depreciation	
At 01 February 2011	16,643
Charge for year	6,495
At 31 January 2012	23,138
Net Book Value	
At 31 January 2012	24,318
At 31 January 2011	24,384

4 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2