Charity number SC024911 **Registration number SC258639**

Alsorts
Company limited by guarantee

Director's report and financial statements

for the year ended 31 March 2011

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Alsorts
Company limited by guarantee

Company information

Directors	Stephen Kelly Audrey Reilly Scott Jaffray Catherine Sharkey
Company number	SC258639
Charity number	SC024911
Registered office	Borestone Huts Borestone Primary School Newpark Crescent Stirling FK7 0QA
Accountants	Direct Tax & Accountancy 2 Cunningham Road Stirling FK7 7SW
Bankers	Bank of Scotland 1 Munro Road Stirling FK7 7SY

Alsorts
Company limited by guarantee

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Alsorts
Company limited by guarantee

Director's report
for the year ended 31 March 2011

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the directors.

The directors present their report and the financial statements for the year ended 31 March 2011.

The directors serving during the year and since the year end are detailed on the information page.

Principal activity

The principal activity of the company throughout the year was that of education and training skills in relation to school and pre-school children.

Structure, Governance and Management

Appointment of Directors

Directors are appointed to the board by invitation following approval by existing directors.

Organisational structure

Operational policy is set by the board of directors and implemented by a manager. Trained core staff assisted by sessional staff provide the appropriate care for the children.

Achievements and Performance

Alsorts provides childcare for, on average, 40 children of primary school age before and after school during term time and all day during school holidays.

Financial Review

During the year the company embarked on an extensive refurbishment programme, the main work being the renewal of flooring at a cost of £7140.

Despite the money spent on refurbishing the property and a further 20% decrease in funding from Stirling Council the company managed to show a profit of £101 thanks largely to a 5% increase in fee income.

With continuing uncertainty regarding future funding from Stirling Council, the company has drawn up a business plan with a view to becoming self funding within the next 3 years. The company will continue to apply for funding to secure a development worker to work with staff and children to improve the outdoor space, bringing in new wildlife habitats, a vegetable garden and increased play opportunities for the children.

The staff, children and parents will take part in various fundraising events to supplement any monies received from external funders.

During the year the company raised £643 from various fund raising activities.

The company had reserves of £93989 at the balance sheet date (2010 - £93888)

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Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year.Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements the directors are required to

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

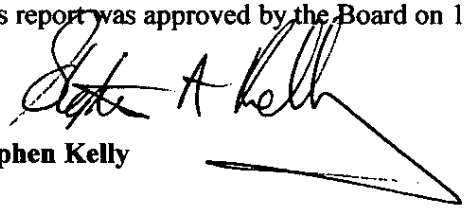
The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent examiner

The directors recommend that Alan Smith, IFA, of Direct Tax & Accountancy remains in office until further notice.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 15 June 2011 and signed on its behalf by



Stephen Kelly

Director

Alsorts

Company limited by guarantee

I report on the financial statements of Alsorts for the year ended 31 March 2011 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

Respective responsibilities of directors and examiner.

The charity's directors (who are also directors of the company for the purpose of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("2005 Act") and the Charities Accounts (Scotland) Regulations 2006 ("2006 Accounts Regulations"). The charity's directors consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view by the financial statements.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 44(1)(a) of the 2005 Act, Regulation 4 of the 2006 Accounts Regulations and to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Account Regulations have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Alan Smith

Direct Tax & Accountancy

2 Cunningham Road
Stirling
FK7 7SW

Date: 15 June 2011

Alsorts
Statement of financial activities
for the year ended 31 March 2011

	Notes	Unrestricted funds £	Special reserve	2011 Total £	2010 Total £
Incoming resources					
Income resources from generated funds					
Activities for generating funds	2	643	-	643	354
Investment income	3	0	-	0	0
Incoming resources from charitable activities	4	132832	-	132832	141652
Total incoming resources		133475	-	133475	142006
Resources expended					
Charitable activities	5	(132784)	-	(132784)	(115933)
Governance costs	6	(590)	-	(590)	(559)
Total resources expended		(133374)		(133374)	(116492)
Net movement in funds		101	-	101	25514
Reconciliation of funds					
Total funds brought forward		64063	29825	93888	68374
Total funds carried forward		64164	29825	93989	93888

the notes on pages 7 to 12 form an integral part of these financial statements.

Alsorts
Company limited by guarantee

Balance sheet
as at 31 March 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets	3		4,621		1,406
Current assets					
Debtors	4	3,250		4,083	
Cash at bank and in hand		97,436		93,299	
		100,686		97,382	
Creditors: amounts falling due within one year	5	(11,318)		(4,900)	
Net current assets			89,368		92,482
Total assets less current liabilities			93,989		93,888
Net assets			93,989		93,888
Reserves					
Special reserve	6		29,825		29,825
Unrestricted funds	6		64,164		64,063
Members' funds	7		93,989		93,888

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 8 to 12 form an integral part of these financial statements.

Balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 March 2011

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 ; and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources,including the income and expenditure, for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 15 June 2011 and signed on its behalf by

Stephen Kelly
Director

Registration number SC258639

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1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and in accordance with the Financial Reporting Standardfor Smaller Entities (effective April 2008) and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3. Activity based reporting

The directors are of the opinion that the charity has a single activity and there is no merit in providing further analysis within the notes to the accounts.

1.4. Resources expended

Expenditure is accounted for on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33% on reducing balance
Fixtures, fittings and equipment	-	15% on reducing balance

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

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2. Activities for generating funds

	2011	2010
	£	£
Fundraising	643	354
	643	354

3. Incoming resources from charitable activities

	2011	2010
	£	£
Fee income	93,382	89,138
Stirling council fee income	39,000	48,996
Awards for all funding	-	3,118
Community funding	-	400
	132,832	141,652

4. Costs of charitable activities

	2011	2010
	£	£
Wages & salaries	75,454	77,987
Pension contributions	5,951	5,287
Staff training	100	239
Rates	-1,728	363
Insurance	236	231
Light & heat	3,293	2,656
Household & cleaning	7,895	1,991
Repairs & renewals	10,155	1,469
Refurbishment costs	7,166	2,301
Printing, posts & stationery	487	1,028
Telephone	784	632
Office equipment maintenance	337	-
Toys, materials & equipment	3,117	2,209
Travelling	10,810	10,265
Outings	3,056	1,860
Snacks	2,775	2,950
Awards for all expenditure	-	3,118
Bank charges	56	150
Clothing costs	334	84
Sundries	861	244
Membership & disclosure	808	590
Depreciation	837	279
	132,784	115,933

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5. Governance costs

	2011	2010
	£	£
Accountancy	590	559

6. Net incoming resources for the year

	2011	2010
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible assets	837	279

7. Staff costs

	2011	2010
	£	£
Wages & salaries	75,454	77,987
Pension costs	5,951	5,287
	81,405	83,274

The average monthly number of employees during the year was follows:

	2011	2010
Administration and service provision	9	13

8. Tangible fixed assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2010	747	2,148	2,895
Additions	-	4,051	4,051
At 31 March 2011	747	6,199	6,946
Depreciation			
At 1 April 2010	650	839	1,489
Charge for the year	32	804	836
At 31 March 2011	682	1,643	2,325
Net book values			
At 31 March 2011	65	4,556	4,621
At 31 March 2010	97	1,309	1,406

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9. **Debtors**	2011 £	2010 £
Trade debtors	3,250	4,083

10. **Creditors: amounts falling due within one year**	2011 £	2010 £
Trade creditors	8,510	-
Accruals and deferred income	2,808	4,900
	11,318	4,900

11. Equity Reserves

	Unrestricted funds £	Special reserve £	Total £
At 1 April 2010	64,063	29,825	93,888
Profit for the year	101		101
At 31 March 2011	64,164	29,825	93,989

12. Analysis of net assets between funds

	Unrestricted funds £	Special reserve £	Total funds £
Fund balances at 31 March 2011 as represented by:			
Fixed assets	4,621	-	4,621
Current assets	70,861	29,285	100,146
Current liabilities	(11,318)	-	(11,318)
	64,164	29,285	93,449

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13. Reconciliation of movements in members' funds	2011 £	2010 £
Profit for the year	101	25,514
Opening shareholders' funds	93,888	68,374
Closing shareholders' funds	93,989	93,888

14. Company limited by guarantee