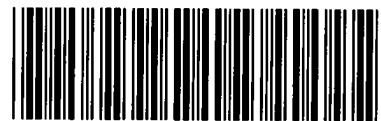


REGISTERED COMPANY NUMBER: SC258621 (Scotland)
REGISTERED CHARITY NUMBER: SC011968

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2018
FOR
THE ZONE INITIATIVE LTD**

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12/01/2019

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COMPANIES HOUSE

**Stewart Gilmour & Co.,
Chartered Accountants
24 Beresford Terrace
Ayr
KA7 2EG**

THE ZONE INITIATIVE LTD

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FOR THE YEAR ENDED 31 MARCH 2018**

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THE ZONE INITIATIVE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Values, principles and objectives

The Zone Initiative employs team members with the behavioural traits that best match the organisation's values and beliefs. Following are our values, vision and mission statement together with our overall key aims and objectives.

- Vision

To improve quality of life for the young people of the Doon Valley area.

- Mission

To provide facilities for play, recreation and other leisure time occupation for young people in the Doon Valley area which will improve the conditions of life for such people by promoting their physical, spiritual and mental wellbeing.

- Values

We at The Zone Initiative believe that we should participate in all forms of community activity which can make a difference to our local community and we should strive to:-

1. Have unconditional positive regard for all service users, potential users and team members.
2. Make no discrimination with regard to nationality, religious beliefs, disability, sexual orientation or ethnic origin.
3. Value and respect the service users that access our services.
4. Value and respect our volunteers.
5. Train and develop team members and volunteers so that they can provide a quality service for our service users.
6. Promote and strengthen community spirit in the Doon Valley.
7. Listen to the needs of the local community and to bridge gaps where possible.
8. Show care and compassion for the community.
9. Work to best practice procedures.

- Aims and objectives

To improve the physical, spiritual and mental well being of the young people of the Doon Valley through the provision of play and recreation facilities. In achieving these goals, the organisation aims to:-

1. Promote and develop the public appreciation of the short and long term values of children's play and towards improving the conditions of life for young people in the area.
2. Examine, co-ordinate and expand the resources devoted to the provision of children's play facilities in the area.
3. Carry on any other activities which further any of the above objects.
4. Provide a forum in the community where interested individuals, professionals, statutory bodies, commercial bodies, voluntary organisations, charitable organisations and other bodies can meet and co-operate in the development of services for achieving the above objectives.

-How our values are communicated and applied within our organisation

1. A training and development budget forms part of every funding bid to develop team members on a personal level and increase their work related skills.
2. Clear directed personnel specifications are drawn up for all team member vacancies. Key areas that we look at are soft skills, life experience and personality traits to meet the demands of the post.
3. Take up references and carry out an enhanced disclosure check on our team members and volunteers.
4. Adhere to our equal opportunities policy when recruiting team members.
5. Include team members in decision making and involvement in team meetings and goal setting.
6. Offer support and supervision to all team members.

Significant activities

The company's principal activity during the year was the provision of facilities for play and recreation and social activities for the young people of the Doon Valley in East Ayrshire. The company continues to work with the elderly and/or disabled people of the community through their Home Buddy project funded by Reshaping the Elderly.

THE ZONE INITIATIVE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

OBJECTIVES AND ACTIVITIES

Volunteers

The company is indebted to the many volunteers who help the organisation meet its objectives by carrying out various tasks and duties.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Zone Initiative Ltd (and the preceding voluntary organisation) was established in 1985 by a local community steering group that was to establish an adventure playground in the local community due to lack of facilities at the time. The Zone Initiative's overall vision is to improve quality of life for the children, young people and the community of the East Ayrshire area. The organisation aims to improve the quality of life of East Ayrshire residents by providing a range of services from out of school care, youth work, educational play and recreational activities to improve peoples physical, spiritual and mental well being by providing opportunities for training and employment in the area.

By providing a tailored approach to individuals needs the organisation hopes to increase people's self esteem, outlook and improve their potential for employment and training. In addition the organisation carries out extensive intergenerational work where young people work with the elderly and/or disabled people within the community with a view to keeping them active and living in the home by providing services such as grass cutting, garden maintenance and DIY jobs within their homes.

The organisation provides the following services:

- Out of School Care
- Youth Services across the Doon Valley area
- SVQ Training
- Education partnership with local Academy
- Home Buddies & Garden Maintenance
- Employability services for young people
- Food bank distributor
- Dalmellington Community Allotment Project

The organisation has successfully implemented, through funding from Scottish Government, a fully functional digital suite with a range of new IT products that has been used by local businesses and social enterprises to develop their own websites. This suite is also open to the general public every day and has been busy with clients that require training on how to navigate the internet and who need access to WI-FI.

The organisation continues to fulfil its commitment to the Doon Valley and has been able to diversify into new areas of work including taking over the post office facility in the area as a social enterprise project. The income from this project will help the Zone Initiative to be more self sufficient as well as providing an essential community asset which would otherwise have been lost.

Internal and external factors

Internally, the charitable company is dependent on a good relationship between the Executive Committee, staff and the volunteers that help to ensure that it can successfully carry out its activities.

The main external factor affecting the organisation's operations is ensuring that the young people of the Doon Valley make use of the facilities and social opportunities that are available to them and that grant funding can be maintained to facilitate them.

The Executive Committee are happy to report that there are currently no adverse internal or external factors affecting the organisation's operations.

FINANCIAL REVIEW

Principal funding sources

Principal funding to meet the costs of operating the organisation came from East Ayrshire Council, the Scottish Government, BBC Children in Need, People and Communities, Gannochy Trust and Henry Smith Trust.

The Executive Committee would like to express their thanks to all the organisations which provided funding to the company during the year.

THE ZONE INITIATIVE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

FINANCIAL REVIEW

Reserves policy

The Executive Committee have assessed the level of free reserves (i.e. those funds not tied up in fixed assets and designated and restricted funds) that the company requires to sustain its operations and are aware they are dependant on the ongoing successful award of grants for the continued successful operation of its charitable activities. Whilst the Executive Committee acknowledge total reserves are only 4% of total incoming resources they would not commit to any expenditure until grant funding was guaranteed.

Review of the year's results

The financial statements for the year to 31st March 2018 reflect a difficult year of operation for The Zone Initiative Ltd.

Total incoming resources for 2018 amounted to £476,550. (2017 - £451,159). Resources expended totalled £492,236. (2017 - £486,883). The net outgoing resources for 2018 were £15,686. (2017 £35,724).

At 31st March 2018, the organisation had total funds of £18,888 (2017 - £34,574) of which £10,275 were unrestricted and £8,613 were restricted.

The Executive Committee consider the results for the year to be satisfactory. The Committee are aware they are dependant on the ongoing successful award of grants for the continued successful operation of its charitable activities.

FUTURE PLANS

Developing services for children and young people remain the core services of the Organisation, together with the provision of more intergenerational services to older people in a bid to tackle rural isolation and provide social activities for over 60s in the Doon Valley area.

This year home buddies was main streamed by the Integrated Care Fund which will ensure this service survives, however we need to address our charging policy to reflect the service we provide.

The organisation is looking to provide a facility within the Post office that will provide items that tourists and visitors can use, perhaps also providing items for outdoor pursuits. A grant by Ayrshire Leader has been successful to bring this to life and this will be an ongoing project.

The organisation continues to provide 10 trainee opportunities to young people as well as Community Job Scotland positions.

BBC Children in Need continue to support the project and have committed to support the staffing at Bellsbank Adventure Playground. East Ayrshire Council continue their valued support of The Zone Initiative in their youth work and childcare.

This coming year the board have taken the decision not to expand into any other projects and to focus only on the services we already provide to ensure that they are as strong and viable as possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Zone Initiative (formerly known as Bellsbank Adventure Playground) was incorporated on 3rd November 2003. Its governing document is its Memorandum and Articles of Association. The company is limited by guarantee and does not have a share capital. In any winding up the liability of individual members is limited to £1. .

Recruitment and appointment of new trustees

New Executive Committee members are recruited primarily from the local community without discrimination on the grounds of age, gender, religion, disability, sexual orientation or ethnic origin, appointment being at the discretion of the Executive Committee. They are always prepared to consider suitable individuals from the community who are sympathetic to the company's aims and objectives and who might prove to be valuable Committee members.

Organisational structure

To ensure the smooth running of the organisation, regular Executive Committee meetings are held involving input from the Committee members and the non voting advisors. On a day-to-day basis, the organisation's activities are run by the project manager, the youth work co-ordinator, the office administrator and other staff.

THE ZONE INITIATIVE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The organisation's Executive Committee (Directors) are responsible for overseeing the charitable company's affairs and directing staff.

Most new Executive Committee members will already be familiar with the purpose of the company when they join and learn more about its workings from other Committee members and from attendance at regular meetings.

Wider network

The company liaises and interacts with other organisations and individuals where this is of general benefit to the local community.

Related parties

During the year to 31st March 2018 project manager Mrs Elaine Stewart gave a personal loan of £9,700 to the organisation, this loan was approved by the Executive Committee and will be repaid in full during the year to 31st March 2019 and has been disclosed in the notes to the financial accounts.

There were no further reportable financial transactions between the company and any of the Executive Committee members, or any related parties of the Executive Committee members, during the year ended 31st March 2018. Any such transactions require to be transparent, approved by the Executive Committee and conducted on an arm's length basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC258621 (Scotland)

Registered Charity number

SC011968

Registered office

Dalcairney Road
Bellsbank
Dalmellington
Ayrshire
KA6 7SZ

Trustees

Mrs M Johnstone

Mrs I Rowan

L Orr

Mrs J Orr

Mrs J Sloan

Miss E Stewart

A Neil

- resigned 31.3.2018

D McNally

The charity's trustees (directors) are referred to within the company as its executive committee.

Company Secretary

Ms M McCabe

Independent examiner

Stewart Gilmour & Co.,
Chartered Accountants
24 Beresford Terrace
Ayr
KA7 2EG

THE ZONE INITIATIVE LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Frazer Coogans
46 Dalblair Road
Ayr
KA7 1UQ

Non voting advisors to executive committee

Mrs E Stewart
Mrs R Eccles

Project manager

Mrs E Stewart

Approved by order of the board of trustees on 18 December 2018 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'I Rowan', written over a horizontal line.

Mrs I Rowan - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ZONE INITIATIVE LTD

I report on the accounts for the year ended 31 March 2018 set out on pages seven to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sheila L Tannock
Chartered Accountant
Stewart Gilmour & Co.,
24 Beresford Terrace
Ayr
KA7 2EG

19 December 2018

THE ZONE INITIATIVE LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2018**

				PERIOD 1.4.15
			YEAR ENDED 31.3.18	TO 31.3.17
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities				
Charitable operations		117,396	359,154	476,550
Total		117,396	359,154	476,550
EXPENDITURE ON				
Charitable activities				
Charitable operations		130,172	359,959	490,131
Other		2,105	-	2,105
Total		132,277	359,959	492,236
NET INCOME/(EXPENDITURE)		(14,881)	(805)	(15,686)
RECONCILIATION OF FUNDS				
Total funds brought forward		25,155	9,419	34,574
TOTAL FUNDS CARRIED FORWARD		10,274	8,614	18,888

The notes form part of these financial statements

THE ZONE INITIATIVE LTD

**BALANCE SHEET
AT 31 MARCH 2018**

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
FIXED ASSETS					
Tangible assets	6	22,862	-	22,862	24,969
CURRENT ASSETS					
Debtors	7	4,181	1,500	5,681	2,661
Cash at bank and in hand		511	9,718	10,229	41,140
		<u>4,692</u>	<u>11,218</u>	<u>15,910</u>	<u>43,801</u>
CREDITORS					
Amounts falling due within one year	8	(17,279)	(2,605)	(19,884)	(34,196)
NET CURRENT ASSETS/(LIABILITIES)		<u>(12,587)</u>	<u>8,613</u>	<u>(3,974)</u>	<u>9,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,275</u>	<u>8,613</u>	<u>18,888</u>	<u>34,574</u>
NET ASSETS		<u><u>10,275</u></u>	<u><u>8,613</u></u>	<u><u>18,888</u></u>	<u><u>34,574</u></u>
FUNDS	10				
Unrestricted funds:					
General fund				10,218	24,987
Reshaping Communities				57	168
				<u>10,275</u>	<u>25,155</u>
Restricted funds:					
Lottery				174	-
Scottish Council for Voluntary Organisations				201	1,212
Henry Smith Charity				-	182
People & Communities				83	126
EAC - young apprentices				93	66
Inspiring Scotland				1,500	-
Children In Need				1,807	412
EAC - European Structural Fund P5				130	-
Scottish Government - Computer suite and training fund				-	7,342
Youth link fund				125	-
Gannochy trust				3,000	79
Paths for All				1,500	-
				<u>8,613</u>	<u>9,419</u>
TOTAL FUNDS				<u><u>18,888</u></u>	<u><u>34,574</u></u>

The notes form part of these financial statements

THE ZONE INITIATIVE LTD

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 18 December 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Mrs I Rowan', written in a cursive style.

Mrs I Rowan -Trustee

THE ZONE INITIATIVE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on cost
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities. The company is not registered for Value Added Tax.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Format of the financial statements

The financial statements have been adapted from the format prescribed in the Companies Act 2006 due to the special nature of the company's business in order to comply with the requirement to give a true and fair view, as permitted by section 396 paragraph 5 of the Companies Act 2006.

THE ZONE INITIATIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	YEAR ENDED 31.3.18 £	PERIOD 1.4.15 TO 31.3.17 £
Auditors' remuneration	2,460	2,480
Depreciation - owned assets	2,107	2,223
Hire of plant and machinery	<u>3,585</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the period ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the period ended 31 March 2017.

4. STAFF COSTS

	2018 £	2017 £
Wages	348,259	335,764
Social security cost	15,352	18,747
	<u>363,611</u>	<u>354,511</u>

The company had no employees who were paid at a rate in excess of £60,000 per annum the year (2017: nil).

The average number of permanent employees during the year was as follows:-

	2018	2017
Management and administration	5	5
Program staff	23	25
	<u>28</u>	<u>30</u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable operations	113,597	337,562	451,159
Total	<u>113,597</u>	<u>337,562</u>	<u>451,159</u>

THE ZONE INITIATIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Charitable operations	128,403	356,257	484,660
Other	2,223	-	2,223
Total	130,626	356,257	486,883
NET INCOME/(EXPENDITURE)	(17,029)	(18,695)	(35,724)
RECONCILIATION OF FUNDS			
Total funds brought forward	42,184	28,114	70,298
TOTAL FUNDS CARRIED FORWARD	25,155	9,419	34,574

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2017 and 31 March 2018	44,104	34,408	78,512
DEPRECIATION			
At 1 April 2017	20,508	33,035	53,543
Charge for year	1,764	343	2,107
At 31 March 2018	22,272	33,378	55,650
NET BOOK VALUE			
At 31 March 2018	21,832	1,030	22,862
At 31 March 2017	23,596	1,373	24,969

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	4,181	1,449
Grants receivable	1,500	1,212
	5,681	2,661

THE ZONE INITIATIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other loans (see note 9)	9,700	-
Trade creditors	5,666	5,456
Social security and other taxes	4,518	3,486
Prepaid income	-	25,254
	<u>19,884</u>	<u>34,196</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2018	2017
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>9,700</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.4.17	Net movement in funds	At 31.3.18
	£	£	£
Unrestricted funds			
General fund	24,986	(14,768)	10,218
Reshaping Communities	169	(112)	57
	<u>25,155</u>	<u>(14,880)</u>	<u>10,275</u>
Restricted funds			
Lottery	-	174	174
Scottish Council for Voluntary Organisations	1,212	(1,011)	201
Henry Smith Charity	182	(182)	-
People & Communities	126	(43)	83
EAC - young apprentices	66	27	93
Inspiring Scotland	-	1,500	1,500
Children In Need	412	1,395	1,807
EAC - European Structural Fund P5	-	130	130
Scottish Government - Computer suite and training fund	7,342	(7,342)	-
Youth link fund	-	125	125
Gannochy trust	79	2,921	3,000
Paths for All	-	1,500	1,500
	<u>9,419</u>	<u>(806)</u>	<u>8,613</u>
TOTAL FUNDS	<u>34,574</u>	<u>(15,686)</u>	<u>18,888</u>

THE ZONE INITIATIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,896	(53,664)	(14,768)
Reshaping Communities	78,500	(78,612)	(112)
	<u>117,396</u>	<u>(132,276)</u>	<u>(14,880)</u>
Restricted funds			
Lottery	29,061	(28,887)	174
Scottish Council for Voluntary Organisations	16,514	(17,525)	(1,011)
East Ayrshire Council - Pre 5s	1,950	(1,950)	-
Henry Smith Charity	25,000	(25,182)	(182)
People & Communities	63,000	(63,043)	(43)
EAC - young apprentices	13,610	(13,583)	27
Inspiring Scotland	10,318	(8,818)	1,500
Children In Need	30,000	(28,605)	1,395
EAC - European Structural Fund P5	56,755	(56,625)	130
Scottish Government - Computer suite and training fund	-	(7,342)	(7,342)
Youth link fund	56,646	(56,521)	125
Gannochy trust	10,000	(7,079)	2,921
Development Trust	15,000	(15,000)	-
Trusthouse	20,000	(20,000)	-
Paths for All	6,000	(4,500)	1,500
Groundworks	1,000	(1,000)	-
Rank Foundation	1,500	(1,500)	-
Engie	2,800	(2,800)	-
	<u>359,154</u>	<u>(359,960)</u>	<u>(806)</u>
TOTAL FUNDS	<u><u>476,550</u></u>	<u><u>(492,236)</u></u>	<u><u>(15,686)</u></u>

THE ZONE INITIATIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.15 £	Net movement in funds £	At 31.3.17 £
Unrestricted Funds			
General fund	30,376	(5,389)	24,987
Reshaping Communities	11,808	(11,640)	168
	<u>42,184</u>	<u>(17,029)</u>	<u>25,155</u>
Restricted Funds			
Lottery	3,689	(3,689)	-
Scottish Council for Voluntary Organisations	56	1,156	1,212
East Ayrshire Council - Pre 5s	262	(262)	-
Henry Smith Charity	-	182	182
People & Communities	614	(488)	126
EAC - young apprentices	1,754	(1,688)	66
Children In Need	-	412	412
EAC - European Structural Fund P5	10,457	(10,457)	-
Keep Scotland Beautiful	559	(559)	-
Scottish Government - Computer suite and training fund	-	7,342	7,342
Youth link fund	1,211	(1,211)	-
Gannochy trust	4,512	(4,433)	79
Santander Youth Work	5,000	(5,000)	-
	<u>28,114</u>	<u>(18,695)</u>	<u>9,419</u>
TOTAL FUNDS	<u><u>70,298</u></u>	<u><u>(35,724)</u></u>	<u><u>34,574</u></u>

THE ZONE INITIATIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,760	(31,149)	(5,389)
Reshaping Communities	87,837	(99,477)	(11,640)
	<u>113,597</u>	<u>(130,626)</u>	<u>(17,029)</u>
Restricted funds			
Lottery	-	(3,689)	(3,689)
Scottish Council for Voluntary Organisations	11,250	(10,094)	1,156
East Ayrshire Council - Pre 5s	1,950	(2,212)	(262)
Henry Smith Charity	25,000	(24,818)	182
Reshaping Communities	6,000	(6,000)	-
People & Communities	64,000	(64,488)	(488)
EAC - young apprentices	77,255	(78,943)	(1,688)
Children In Need	51,695	(51,283)	412
EAC - European Structural Fund P5	-	(10,457)	(10,457)
Keep Scotland Beautiful	6,016	(6,575)	(559)
Scottish Government - Computer suite and training fund	26,887	(19,545)	7,342
Youth link fund	50,509	(51,720)	(1,211)
Gannochy trust	10,000	(14,433)	(4,433)
Development Trust	7,000	(7,000)	-
Santander Youth Work	-	(5,000)	(5,000)
	<u>337,562</u>	<u>(356,257)</u>	<u>(18,695)</u>
TOTAL FUNDS	<u><u>451,159</u></u>	<u><u>(486,883)</u></u>	<u><u>(35,724)</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2018.

THE ZONE INITIATIVE LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2018**

	YEAR ENDED 31.3.18 £	PERIOD 1.4.15 TO 31.3.17 £
INCOME AND ENDOWMENTS		
Charitable activities		
Training fees	4,397	6,622
Registrations	6,881	3,809
Grass Cutting	7,925	10,262
Local donations	392	760
Post Office	19,301	4,307
Grants - Big lottery fund	29,061	-
Grants - Engie	2,800	-
Grants - Youth link fund	56,646	50,509
Grants - SCVO	16,514	11,250
Grants - EAC - pre 5s	1,950	1,950
Grants - Henry Smith	25,000	25,000
Grants - Reshaping Communities	78,500	87,837
Grants - People & Communities	63,000	64,000
Grants - EAC young apprentices	13,610	77,255
Grants - Inspiring Scotland	10,318	-
Grants - Children In Need	30,000	51,695
Grants - EAC - ESF P5	56,755	-
Grants - Keep Scot Beautiful	-	6,016
Grants - gardening	-	6,000
Grants - Gannochy Trust	10,000	10,000
Grants- Scottish Government	-	26,887
Grants - Development Trust	15,000	7,000
Grants - Trusthouse	20,000	-
Grants - Paths for All	6,000	-
Grants - groundworks	1,000	-
Grants - Rank Foundation	1,500	-
	476,550	451,159
Total incoming resources	476,550	451,159

EXPENDITURE

Charitable activities		
Wages	363,610	354,511
Hire of equipment	3,585	-
Rent, rates and insurance	11,138	9,002
Repairs and renewals	29,613	7,974
Light and heat	6,332	5,913
Telephone	2,473	2,395
Postage, stationery & advert	1,072	1,312
Sundries	1,065	1,490
Carried forward	418,888	382,597

THE ZONE INITIATIVE LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2018**

	YEAR ENDED 31.3.18 £	PERIOD 1.4.15 TO 31.3.17 £
Charitable activities		
Brought forward	418,888	382,597
Training expenses	1,547	3,200
Travel expenses	24,959	28,184
Curriculum costs	9,972	7,259
Hire of equipment	2,995	2,258
Subscriptions	275	490
Purchase of equipment	25,000	50,509
Eco tunnel and allotment costs	1,338	3,270
Home and Family buddies costs	1,126	3,175
	<u>486,100</u>	<u>480,942</u>
Other		
Depreciation of tangible fixed assets	2,105	2,223
Support costs		
Finance		
Bank charges	1,571	1,238
Governance costs		
Auditors' remuneration	2,460	2,480
Total resources expended	<u>492,236</u>	<u>486,883</u>
Net expenditure	<u>(15,686)</u>	<u>(35,724)</u>