

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017
FOR
THE ZONE INITIATIVE LTD**

Stewart Gilmour & Co.,
Chartered Accountants
24 Beresford Terrace
Ayr
KA7 2EG

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THE ZONE INITIATIVE LTD

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FOR THE YEAR ENDED 31 MARCH 2017**

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THE ZONE INITIATIVE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Values, principles and objectives

The Zone Initiative employs team members with the behavioural traits that best match the organisation's values and beliefs. Following are our values, vision and mission statement together with our overall key aims and objectives.

- Vision

To improve quality of life for the young people of the Doon Valley area.

- Mission

To provide facilities for play, recreation and other leisure time occupation for young people in the Doon Valley area which will improve the conditions of life for such people by promoting their physical, spiritual and mental wellbeing.

- Values

We at The Zone Initiative believe that we should participate in all forms of community activity which can make a difference to our local community and we should strive to:-

1. Have unconditional positive regard for all service users, potential users and team members.
2. Make no discrimination with regard to nationality, race, religious beliefs, disability, or class.
3. Value and respect the service users that access our services.
4. Value and respect our volunteers.
5. Train and develop team members and volunteers so that they can provide a quality service for our service users.
6. Promote and strengthen community spirit in the Doon Valley.
7. Listen to the needs of the local community and to bridge gaps where possible.
8. Show care and compassion for the community.
9. Work to best practice procedures.

- Aims and objectives

To improve the physical, spiritual and mental well being of the young people of the Doon Valley through the provision of play and recreation facilities. In achieving these goals, the organisation aims to:-

1. Promote and develop the public appreciation of the short and long term values of children's play and towards improving the conditions of life for young people in the area.
2. Examine, co-ordinate and expand the resources devoted to the provision of children's play facilities in the area.
3. Carry on any other activities which further any of the above objects.
4. Provide a forum in the community where interested individuals, professionals, statutory bodies, commercial bodies, voluntary organisations, charitable organisations and other bodies can meet and co-operate in the development of services for achieving the above objectives.

-How our values are communicated and applied within our organisation

1. A training and development budget forms part of every funding bid to develop team members on a personal level and increase their work related skills.
2. Clear directed personnel specifications are drawn up for all team member vacancies. Key areas that we look at are soft skills, life experience and personality traits to meet the demands of the post.
3. Take up references and carry out an enhanced disclosure check on our team members and volunteers.
4. Adhere to our equal opportunities policy when recruiting team members.
5. Include team members in decision making and involvement in team meetings and goal setting.
6. Offer support and supervision to all team members.

Significant activities

The company's principal activity during the year was the provision of facilities for play and recreation and social activities for the young people of the Doon Valley in East Ayrshire. The company continues to work with the elderly and/or disabled people of the community through their Home Buddy project funded by Reshaping the Elderly.

THE ZONE INITIATIVE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

OBJECTIVES AND ACTIVITIES

Volunteers

The company is indebted to the many volunteers who help the organisation meet its objectives by carrying out various tasks and duties.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Zone Initiative Ltd (and the preceding voluntary Organisation) was established in 1985 by a local community steering group that was to establish an adventure playground in the local community due to lack of facilities at the time. The Zone Initiative's overall vision is to improve quality of life for the children, young people and the community of the East Ayrshire area. The organisation aims to improve the quality of life of East Ayrshire residents by providing a range of services from out of school care, youth work, educational play and recreational activities to improve peoples physical, spiritual and mental well being by providing opportunities for training and employment in the area.

By providing a tailored approach to individuals needs the organisation hopes to increase people's self esteem, outlook and improve their potential for employment and training. In addition the organisation is developing intergenerational work where young people work with the elderly and/or disabled people within the community with a view to keeping them active and living in the home by providing services such as grass cutting, garden maintenance and DIY jobs within their homes.

The organisation provides the following services:

- Out of School Care
- Youth Services across the Doon Valley area
- SVQ Training
- Education partnership with local Academy
- Home Buddies & Garden Maintenance
- Family Buddies
- Employability services for young people
- Food bank distributor
- Dalmellington Community Allotment Project

The organisation has successfully implemented, through funding from Scottish Government, a fully functional digital suite with a range of new IT products that has been used by local businesses and social enterprises to develop their own websites. This suite is also open to the general public every day and has been busy with clients that require training on how to navigate the internet and who need access to WI-FI.

Over the last year the organisation has continued to fulfil its commitment to the Doon Valley and have been able to diversify into new areas of work including taking over the post office facility in the area as a social enterprise project. The income from this project will help the Zone Initiative to be more self sufficient as well as providing an essential community asset which would otherwise have been lost.

Internal and external factors

Internally, the charitable company is dependent on a good relationship between the Executive Committee, staff and the volunteers that help to ensure that it can successfully carry out its activities.

The main external factor affecting the organisation's operations is ensuring that the young people of the Doon Valley make use of the facilities and social opportunities that are available to them.

The Executive Committee are happy to report that there are currently no adverse internal or external factors affecting the organisation's operations.

FINANCIAL REVIEW

Principal funding sources

Principal funding to meet the costs of operating the organisation came from East Ayrshire Council, the Scottish Government, BBC Children in Need, People and Communities, Gannochy Trust and Henry Smith Trust.

The Executive Committee would like to express their thanks to all the organisations which provided funding to the company during the year.

THE ZONE INITIATIVE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

FINANCIAL REVIEW

Reserves policy

The Executive Committee have assessed the level of free reserves (i.e. those funds not tied up in fixed assets and designated and restricted funds) that the company requires to sustain its operations and are aware they are dependant on the ongoing successful award of grants for the continued successful operation of its charitable activities. Whilst the Executive Committee acknowledge total reserves are only 8% of total incoming resources they would not commit to any expenditure until grant funding was guaranteed.

Review of the year's results

The financial statements for the year to 31st March 2017 reflect a satisfactory year of operation for The Zone Initiative Ltd.

Total incoming resources for 2017 amounted to £451,159. (2016 - £465,099). Resources expended totalled £486,883. (2016 - £448,293). The net outgoing resources for 2017 were £35,724. (2016 incoming £16,806).

At 31st March 2017, the organisation had total funds of £34,574 (2016 - £70,298) of which £25,155 were unrestricted and £9,419 were restricted.

The Executive Committee consider the results for the year to be satisfactory. The Committee are aware they are dependant on the ongoing successful award of grants for the continued successful operation of its charitable activities.

FUTURE PLANS

Developing services for children and young people remain the core services of the Organisation, together with the provision of more intergenerational services to older people in a bid to tackle rural isolation and provide social activities for over 60s in the Doon Valley area.

In January 2017 the organisation took over the Post Office Local with two outreach services, one in Bellsbank and the other in Carsphairn. It is hoped that the income generated from this social enterprise project will enable the organisation to become more self sufficient and less reliant on funding income. This facility makes a substantial contribution to the Doon Valley by providing a vital community asset that would otherwise have been lost.

The organisation continues to offer modern apprenticeships to an average of 10 young people at a time.

BBC Children in Need continue to support the project and have committed to support the staffing at Bellsbank Adventure Playground for the next two years whilst Cash Back for Communities have provided £100,000 funding towards a new play park and multi purpose play area, work had started on this by 31st March 2017 and should be fully operational by 31st March 2018.

East Ayrshire Council continue their valued support of The Zone Initiative in their youth work and childcare.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Zone Initiative (formerly known as Bellsbank Adventure Playground) was incorporated on 3rd November 2003. Its governing document is its Memorandum and Articles of Association. The company is limited by guarantee and does not have a share capital. In any winding up the liability of individual members is limited to £1.

Recruitment and appointment of new trustees

New Executive Committee members are recruited primarily from the local community without discrimination on the grounds of age, gender, religion, disability, sexual orientation or ethnic origin, appointment being at the discretion of the Executive Committee. They are always prepared to consider suitable individuals from the community who are sympathetic to the company's aims and objectives and who might prove to be valuable Committee members.

Organisational structure

To ensure the smooth running of the organisation, regular Executive Committee meetings are held involving input from the Committee members and the non voting advisors. On a day-to-day basis, the organisation's activities are run by the project manager, the youth work co-ordinator, the office administrator and other staff.

Induction and training of new trustees

The organisation's Executive Committee (Directors) are responsible for overseeing the charitable company's affairs and directing staff.

Most new Executive Committee members will already be familiar with the purpose of the company when they join and learn more about its workings from other Committee members and from attendance at regular meetings.

THE ZONE INITIATIVE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

The company liaises and interacts with other organisations and individuals where this is of general benefit to the local community.

Related parties

During the year to 31st March 2016 project manager Mrs Elaine Stewart gave a personal loan of £10,000 to the company, this loan was approved by the Executive Committee and has been repaid in full during the year to 31st March 2017 and has been disclosed in the notes to the financial accounts.

There were no further reportable financial transactions between the company and any of the Executive Committee members, or any related parties of the Executive Committee members, during the year ended 31st March 2017. Any such transactions require to be transparent, approved by the Executive Committee and conducted on an arm's length basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC258621 (Scotland)

Registered Charity number

SC011968

Registered office

Dalcairney Road
Bellsbank
Dalmellington
Ayrshire
KA6 7SZ

Trustees

Mrs M Johnstone	
Mrs I Rowan	
L Orr	
Mrs J Orr	
Mrs J Sloan	
Miss M Lees	- resigned 24.11.2016
Miss C Nesbit	- resigned 24.11.2016
D Grover	- resigned 24.11.2016
J Smith	- resigned 24.11.2016
Miss E Stewart	- appointed 24.11.2016
A Neil	- appointed 24.11.2016
D McNally	- appointed 24.11.2016

The charity's trustees (directors) are referred to within the company as its executive committee.

Company Secretary

Ms M McCabe

Auditors

Stewart Gilmour & Co.,
Chartered Accountants
24 Beresford Terrace
Ayr
KA7 2EG

Solicitors

Frazer Coogans
46 Dalblair Road
Ayr
KA7 1UQ

THE ZONE INITIATIVE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Non voting advisors to executive committee

Mrs E Stewart

Mrs R Eccles

Project manager

Mrs E Stewart

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Zone Initiative Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

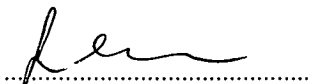
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Stewart Gilmour & Co., will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on25.11.17..... and signed on its behalf by:



Mrs I Rowan - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF THE ZONE INITIATIVE LTD

We have audited the financial statements of The Zone Initiative Ltd for the year ended 31 March 2017 on pages eight to fifteen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page five, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF THE ZONE INITIATIVE LTD

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Sheila L. Tannock , B.Sc., C.A. (Senior Statutory Auditor)

for and on behalf of Stewart Gilmour & Co.,

Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

24 Beresford Terrace

Ayr

KA7 2EG

30 November 2017

THE ZONE INITIATIVE LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2017**

	Notes	Unrestricted funds £	Restricted funds £	2017 Total funds £	2016 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable operations		113,597	337,562	451,159	465,099
Total		113,597	337,562	451,159	465,099
EXPENDITURE ON					
Charitable activities					
Charitable operations		128,403	356,257	484,660	445,836
Other		2,223	-	2,223	2,457
Total		130,626	356,257	486,883	448,293
NET INCOME/(EXPENDITURE)		(17,029)	(18,695)	(35,724)	16,806
RECONCILIATION OF FUNDS					
Total funds brought forward		42,184	28,114	70,298	53,492
TOTAL FUNDS CARRIED FORWARD		25,155	9,419	34,574	70,298

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

THE ZONE INITIATIVE LTD

**BALANCE SHEET
AT 31 MARCH 2017**

		Unrestricted funds £	Restricted funds £	2017 Total funds £	2016 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	6	24,969	-	24,969	27,192
CURRENT ASSETS					
Debtors	7	1,449	1,212	2,661	1,585
Cash at bank and in hand		3,906	37,234	41,140	113,276
		<u>5,355</u>	<u>38,446</u>	<u>43,801</u>	<u>114,861</u>
CREDITORS					
Amounts falling due within one year	8	(5,169)	(29,027)	(34,196)	(71,755)
NET CURRENT ASSETS		<u>186</u>	<u>9,419</u>	<u>9,605</u>	<u>43,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,155</u>	<u>9,419</u>	<u>34,574</u>	<u>70,298</u>
NET ASSETS		<u><u>25,155</u></u>	<u><u>9,419</u></u>	<u><u>34,574</u></u>	<u><u>70,298</u></u>
FUNDS	9				
Unrestricted funds:					
General fund				24,987	30,376
Reshaping Communities				168	11,808
				<u>25,155</u>	<u>42,184</u>
Restricted funds:					
Lottery				-	3,689
Scottish Council for Voluntary Organisations				1,212	56
East Ayrshire Council - Pre 5s				-	262
Henry Smith Charity				182	-
People & Communities				126	614
EAC - young apprentices				66	1,754
Children In Need				412	-
EAC - European Structural Fund P5				-	10,457
Keep Scotland Beautiful				-	559
Scottish Government - Computer suite and training fund				7,342	-
Youth link fund				-	1,211
Gannochy trust				79	4,512
Santander Youth Work				-	5,000
				<u>9,419</u>	<u>28,114</u>
TOTAL FUNDS				<u><u>34,574</u></u>	<u><u>70,298</u></u>

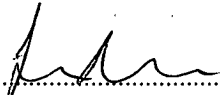
The notes form part of these financial statements

THE ZONE INITIATIVE LTD

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2017**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on25.11.17..... and were signed on its behalf by:



Mrs I Rowan -Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on cost
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities. The company is not registered for Value Added Tax.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Format of the financial statements

The financial statements have been adapted from the format prescribed in the Companies Act 2006 due to the special nature of the company's business in order to comply with the requirement to give a true and fair view, as permitted by section 396 paragraph 5 of the Companies Act 2006.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2017	2016
	£	£
Auditors' remuneration	2,480	2,208
Depreciation - owned assets	2,223	2,378
Deficit on disposal of fixed asset	-	87
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

4. STAFF COSTS

	2017	2016
	£	£
Wages	335,764	334,529
Social security cost	18,747	16,849
	<u>354,511</u>	<u>351,378</u>

The company had no employees who were paid at a rate in excess of £60,000 per annum the year (2016: nil).

The average number of permanent employees during the year was as follows:-

	2017	2016
Management and administration	5	5
Program staff	25	27
	<u>30</u>	<u>32</u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable operations	125,963	339,136	465,099
Total	<u>125,963</u>	<u>339,136</u>	<u>465,099</u>
EXPENDITURE ON			
Charitable activities			
Charitable operations	104,394	341,442	445,836
Other	2,457	-	2,457
Total	<u>106,851</u>	<u>341,442</u>	<u>448,293</u>
NET INCOME/(EXPENDITURE)	<u>19,112</u>	<u>(2,306)</u>	<u>16,806</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	23,069	30,423	53,492
TOTAL FUNDS CARRIED FORWARD	42,181	28,117	70,298

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2016 and 31 March 2017	44,104	34,408	78,512
DEPRECIATION			
At 1 April 2016	18,744	32,576	51,320
Charge for year	1,764	459	2,223
At 31 March 2017	20,508	33,035	53,543
NET BOOK VALUE			
At 31 March 2017	23,596	1,373	24,969
At 31 March 2016	25,360	1,832	27,192

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	1,449	85
Grants receivable	1,212	1,500
	2,661	1,585

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	5,456	22,148
Social security and other taxes	3,486	4,883
Prepaid income	25,254	44,724
	34,196	71,755

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

9. MOVEMENT IN FUNDS

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted funds			
General fund	30,376	(5,389)	24,987
Reshaping Communities	11,808	(11,640)	168
	<u>42,184</u>	<u>(17,029)</u>	<u>25,155</u>
Restricted funds			
Lottery	3,689	(3,689)	-
Scottish Council for Voluntary Organisations	56	1,156	1,212
East Ayrshire Council - Pre 5s	262	(262)	-
Henry Smith Charity	-	182	182
People & Communities	614	(488)	126
EAC - young apprentices	1,754	(1,688)	66
Children In Need	-	412	412
EAC - European Structural Fund P5	10,457	(10,457)	-
Keep Scotland Beautiful	559	(559)	-
Scottish Government - Computer suite and training fund	-	7,342	7,342
Youth link fund	1,211	(1,211)	-
Gannochy trust	4,512	(4,433)	79
Santander Youth Work	5,000	(5,000)	-
	<u>28,114</u>	<u>(18,695)</u>	<u>9,419</u>
TOTAL FUNDS	<u><u>70,298</u></u>	<u><u>(35,724)</u></u>	<u><u>34,574</u></u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,760	(31,149)	(5,389)
Reshaping Communities	87,837	(99,477)	(11,640)
	<u>113,597</u>	<u>(130,626)</u>	<u>(17,029)</u>
Restricted funds			
Lottery	-	(3,689)	(3,689)
Scottish Council for Voluntary Organisations	11,250	(10,094)	1,156
East Ayrshire Council - Pre 5s	1,950	(2,212)	(262)
Henry Smith Charity	25,000	(24,818)	182
Reshaping Communities	6,000	(6,000)	-
People & Communities	64,000	(64,488)	(488)
EAC - young apprentices	77,255	(78,943)	(1,688)
Children In Need	51,695	(51,283)	412
EAC - European Structural Fund P5	-	(10,457)	(10,457)
Keep Scotland Beautiful	6,016	(6,575)	(559)
Scottish Government - Computer suite and training fund	26,887	(19,545)	7,342
Youth link fund	50,509	(51,720)	(1,211)
Gannochy trust	10,000	(14,433)	(4,433)
Santander Youth Work	-	(5,000)	(5,000)
Development Trust	7,000	(7,000)	-
	<u>337,562</u>	<u>(356,257)</u>	<u>(18,695)</u>
TOTAL FUNDS	<u><u>451,159</u></u>	<u><u>(486,883)</u></u>	<u><u>(35,724)</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

THE ZONE INITIATIVE LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017**

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Charitable activities		
Training fees	6,622	11,049
Registrations	3,809	8,792
Grass Cutting	10,262	5,812
Local donations	760	1,194
Post Office	4,307	-
Grants - Big lottery fund	-	24,500
Grants - Youth link fund	50,509	1,500
Grants - SCVO	11,250	10,451
Grants - EAC - pre 5s	1,950	2,800
Grants - Henry Smith	25,000	-
Grants - EAC	-	1,400
Grants - Reshaping Communities	87,837	97,716
Grants - People & Communities	64,000	63,565
Grants - EAC young apprentices	77,255	56,755
Grants - Children In Need	51,695	20,000
Grants - EAC - ESF P5	-	53,331
Grants - Keep Scot Beautiful	6,016	19,052
Grants - Family Buddies	-	49,432
Grants - gardening	6,000	3,000
Grants - Gannochy Trust	10,000	10,000
Grants- Scottish Government	26,887	19,750
Grants - Santander youth work	-	5,000
Development Trust	7,000	-
	451,159	465,099
Total incoming resources	451,159	465,099
EXPENDITURE		
Charitable activities		
Wages	354,511	351,380
Rent, rates and insurance	9,002	10,196
Repairs and renewals	7,974	11,651
Light and heat	5,913	4,692
Telephone	2,395	1,737
Postage, stationery & advert	1,312	1,753
Sundries	1,490	653
Training expenses	3,200	3,801
Travel expenses	28,184	24,706
Curriculum costs	7,259	8,006
Hire of equipment	2,258	1,632
Subscriptions	490	340
Purchase of equipment	50,509	18,236
Eco tunnel and allotment costs	3,270	2,230
Home and Family buddies costs	3,175	1,207
	480,942	442,220

This page does not form part of the statutory financial statements

THE ZONE INITIATIVE LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017**

	2017 £	2016 £
Other		
Depreciation of tangible fixed assets	2,223	2,370
Loss on sale of tangible fixed assets	-	87
	<u>2,223</u>	<u>2,457</u>
Support costs		
Finance		
Bank charges	1,238	1,408
Governance costs		
Auditors' remuneration	2,480	2,208
	<u>486,883</u>	<u>448,293</u>
Total resources expended		
	<u>(35,724)</u>	<u>16,806</u>
Net (expenditure)/income		