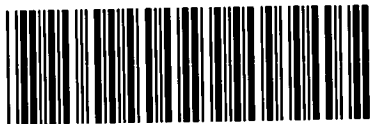


REGISTERED COMPANY NUMBER: 258621 (Scotland)
REGISTERED CHARITY NUMBER: SC011968

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015
FOR
THE ZONE INITIATIVE LTD**

Stewart Gilmour & Co.,
Chartered Accountants
24 Beresford Terrace
Ayr
KA7 2EG

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COMPANIES HOUSE

THE ZONE INITIATIVE LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

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THE ZONE INITIATIVE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

258621 (Scotland)

Registered Charity number

SC011968

Registered office

Dalcairney Road
Bellsbank
Dalmellington
Ayrshire
KA6 7SZ

Trustees

Mrs M Johnstone
Mrs I Rowan
L Orr
Mrs J Orr
Mrs J Sloan
Miss M Lees
Miss C Nesbit
D Grover
J Smith

The charity's trustees (directors) are referred to within the company as its executive committee.

Company Secretary

Ms M McCabe

Auditors

Stewart Gilmour & Co.,
Chartered Accountants
24 Beresford Terrace
Ayr
KA7 2EG

Solicitors

Frazer Coogans
46 Dalblair Road
Ayr
KA7 1UQ

Non voting advisors to executive committee

Mrs E Stewart
Mrs R Eccles

Project manager

Mrs E Stewart

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Zone Initiative (formerly known as Bellsbank Adventure Playground) was incorporated on 3rd November 2003. Its governing document is its Memorandum and Articles of Association. The company is limited by guarantee and does not have a share capital. In any winding up the liability of individual members is limited to £1.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New Executive Committee members are recruited primarily from the local community without discrimination on the grounds of age, gender, religion, disability, sexual orientation or ethnic origin, appointment being at the discretion of the Executive Committee. They are always prepared to consider suitable individuals from the community who are sympathetic to the company's aims and objectives and who might prove to be valuable Committee members.

Induction and training of new trustees

The organisation's Executive Committee (Directors) are responsible for overseeing the charitable company's affairs and directing staff.

Most new Executive Committee members will already be familiar with the purpose of the company when they join and learn more about its workings from other Committee members and from attendance at regular meetings.

Organisational structure

To ensure the smooth running of the organisation, regular Executive Committee meetings are held involving input from the Committee members and the non voting advisors. On a day-to-day basis, the organisation's activities are run by the project manager, the youth work co-ordinator, the office administrator and other staff.

Wider network

The company liaises and interacts with other organisations and individuals where this is of general benefit to the local community.

Related parties

There were no reportable financial transactions between the company and any of the Executive Committee members, or any related parties of the Executive Committee members, during the year ended 31st March 2015. Any such transactions require to be transparent, approved by the Executive Committee and conducted on an arm's length basis.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risks identified by the Executive Committee outwith those covered by insurance related mainly to funding being available to finance the ongoing costs of running the company's operations. During the year the Executive Committee attempted to ensure that sufficient funds were available to meet this requirement. They also have management controls in place which aim to minimise the risk of fraud or error occurring.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Values, principles and objectives

The Zone Initiative employs team members with the behavioural traits that best match the organisation's values and beliefs. Following are our values, vision and mission statement together with our overall key aims and objectives.

- Vision

To improve quality of life for the young people of the Doon Valley area.

- Mission

To provide facilities for play, recreation and other leisure time occupation for young people in the Doon Valley area which will improve the conditions of life for such people by promoting their physical, spiritual and mental wellbeing.

- Values

We at The Zone Initiative believe that we should participate in all forms of community activity which can make a difference to our local community and we should strive to:-

1. Have unconditional positive regard for all service users, potential users and team members.
2. Make no discrimination with regard to nationality, race, religious beliefs, disability, or class.
3. Value and respect the service users that access our services.
4. Value and respect our volunteers.
5. Train and develop team members and volunteers so that they can provide a quality service for our service users.
6. Promote and strengthen community spirit in the Doon Valley.
7. Listen to the needs of the local community and to bridge gaps where possible.
8. Show care and compassion for the community.
9. Work to best practice procedures.

- Aims and objectives

To improve the physical, spiritual and mental well being of the young people of the Doon Valley through the provision of play and recreation facilities. In achieving these goals, the organisation aims to:-

1. Promote and develop the public appreciation of the short and long term values of children's play and towards improving the conditions of life for young people in the area.
2. Examine, co-ordinate and expand the resources devoted to the provision of children's play facilities in the area.
3. Carry on any other activities which further any of the above objects.
4. Provide a forum in the community where interested individuals, professionals, statutory bodies, commercial bodies, voluntary organisations, charitable organisations and other bodies can meet and co-operate in the development of services for achieving the above objectives.

-How our values are communicated and applied within our organisation

1. A training and development budget forms part of every funding bid to develop team members on a personal level and increase their work related skills.
2. Clear directed personnel specifications are drawn up for all team member vacancies. Key areas that we look at are soft skills, life experience and personality traits to meet the demands of the post.
3. Take up references and carry out an enhanced disclosure check on our team members and volunteers.
4. Adhere to our equal opportunities policy when recruiting team members.
5. Include team members in decision making and involvement in team meetings and goal setting.
6. Offer support and supervision to all team members.

Significant activities

The company's principal activity during the year was the provision of facilities for play and recreation and social activities for the young people of the Doon Valley in East Ayrshire funded by the additional activity of training provision. In addition the company is working with the elderly and/or disabled people of the community through their Home Buddy project funded by Reshaping the Elderly.

Volunteers

The company is indebted to the many volunteers who help the organisation meet its objectives by carrying out various tasks and duties.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Zone Initiative Ltd (and the preceding voluntary Organisation) was established in 1985 by a local community steering group that was to establish an adventure playground in the local community due to lack of facilities at the time. The Zone Initiative's overall vision is to improve quality of life for the children, young people and the community of the East Ayrshire area. The organisation aims to improve the quality of life of East Ayrshire residents by providing a range of services from out of school care, youth work, educational play and recreational activities to improve peoples physical, spiritual and mental well being by providing opportunities for training and employment in the area.

By providing a tailored approach to individuals needs the organisation hopes to increase people's self esteem, outlook and improve their potential for employment and training. In addition the organisation is developing intergenerational work where young people work with the elderly and/or disabled people within the community with a view to keeping them active and living in the home by providing services such as grass cutting, garden maintenance and DIY jobs within their homes.

The organisation provides the following services:

- Out of School Care
- Youth Services across the Doon Valley area
- SVQ Training
- Education partnership with local Academy
- Home Buddies & Garden Maintenance
- Family Buddies
- Employability services for young people
- Food bank distributor
- Dalmellington Community Allotment Project

Over the last year the organisation has continued to provide services to the local community and maintains the status of community hub. The overall food distribution for this year has been over 6000 tonnes to the neediest families across the Doon Valley area. The project was once again finalist in the East Ayrshire CPP partnership awards for Home Buddies and Garden maintenance which was another great achievement. we have introduced new Youth Work services across Patna, Rankinston and Dalrymple areas and continue to work hard developing activities for children and young people. The Organisation has recently been inspected by the Care Inspectorate and has been officially ranked as a good provider with low risk.

Internal and external factors

Internally, the charitable company is dependent on a good relationship between the Executive Committee, staff and the volunteers that help to ensure that it can successfully carry out its activities.

The main external factor affecting the organisation's operations is ensuring that the young people of the Doon Valley make use of the facilities and social opportunities that are available to them.

The Executive Committee are happy to report that there are currently no adverse internal or external factors affecting the organisation's operations.

FINANCIAL REVIEW

Reserves policy

The Executive Committee have assessed the level of free reserves (i.e. those funds not tied up in fixed assets and designated and restricted funds) that the company requires to sustain its operations and are aware they are dependant on the ongoing successful award of grants for the continued successful operation of its charitable activities. Whilst the Executive Committee acknowledge reserves are only 10% of total incoming resources they would not commit to any expenditure until grant funding was guaranteed.

Principal funding sources

Principal funding to meet the costs of operating the organisation came from East Ayrshire Council, the Scottish Government, Big Lottery, BBC Children in Need and Inspiring Scotland.

The Executive Committee would like to express their thanks to all the organisations which provided funding to the company during the year.

THE ZONE INITIATIVE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

FINANCIAL REVIEW

Review of the year's results

The financial statements for the year to 31st March 2015 reflect another difficult year of operation for The Zone Initiative Ltd.

Total incoming resources for 2015 amounted to £529,708. (2014 - £714,606). Resources expended totalled £515,469.. (2014 - £719,787). The net incoming resources for 2015 were £14,239. (2014 outgoing £5,181).

At 31st March 2015, the organisation had total funds of £53,492. (2014 - £39,253) of which £23,068. were unrestricted and £30,424. were restricted.

The Executive Committee consider the results for the year to be satisfactory. The Committee are aware they are dependant on the ongoing successful award of grants for the continued successful operation of its charitable activities.

FUTURE DEVELOPMENTS

Developing services for children and young people remain the core services of the Organisation, however, our aim for this year is to provide more intergenerational services to older people in a bid to tackle rural isolation and provide social activities for over 60s in the Doon Valley area.

We do not plan any major developments to our portfolio but will endeavour to enhance the project that we currently run. The training team will continue to provide services across Ayrshire in particular to many care establishments who need to have a fully qualified staff.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Zone Initiative Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Stewart Gilmour & Co., will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 22.12.15 and signed on its behalf by:



Mrs I Rowan - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF THE ZONE INITIATIVE LTD

We have audited the financial statements of The Zone Initiative Ltd for the year ended 31 March 2015 on pages eight to sixteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page five, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Opinion on other matter prescribed by the Companies Act 2006

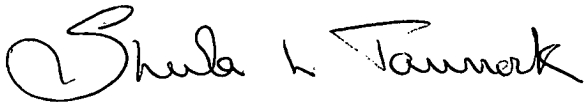
In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF
THE ZONE INITIATIVE LTD**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.



Sheila L. Tannock , B.Sc., C.A. (Senior Statutory Auditor)

for and on behalf of Stewart Gilmour & Co.,

Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

24 Beresford Terrace

Ayr

KA7 2EG

23 December 2015

THE ZONE INITIATIVE LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2015**

		Unrestricted funds £	Restricted funds £	Total 2015 funds £	Total 2014 funds £
	Notes				
INCOMING RESOURCES					
Incoming resources from charitable activities	2				
Charitable operations		55,211	474,497	529,708	714,606
RESOURCES EXPENDED					
Charitable activities	3				
Charitable operations		44,998	465,415	510,413	715,411
Governance costs	6	2,615	-	2,615	1,709
Other resources expended		<u>2,441</u>	<u>-</u>	<u>2,441</u>	<u>2,667</u>
Total resources expended		<u>50,054</u>	<u>465,415</u>	<u>515,469</u>	<u>719,787</u>
NET INCOMING/(OUTGOING) RESOURCES					
		5,157	9,082	14,239	(5,181)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>17,912</u>	<u>21,341</u>	<u>39,253</u>	<u>44,434</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>23,069</u></u>	<u><u>30,423</u></u>	<u><u>53,492</u></u>	<u><u>39,253</u></u>

The notes form part of these financial statements

THE ZONE INITIATIVE LTD

**BALANCE SHEET
AT 31 MARCH 2015**

	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
FIXED ASSETS					
Tangible assets	10	29,157	-	29,157	31,598
CURRENT ASSETS					
Debtors	11	2,498	31,454	33,952	19,933
Cash at bank and in hand		7,327	25,996	33,323	7,174
		<u>9,825</u>	<u>57,450</u>	<u>67,275</u>	<u>27,107</u>
CREDITORS					
Amounts falling due within one year	12	(15,913)	(27,027)	(42,940)	(19,452)
NET CURRENT ASSETS/(LIABILITIES)		<u>(6,088)</u>	<u>30,423</u>	<u>24,335</u>	<u>7,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,069	30,423	53,492	39,253
NET ASSETS		<u>23,069</u>	<u>30,423</u>	<u>53,492</u>	<u>39,253</u>
FUNDS	13				
Unrestricted funds:					
General fund				23,069	17,911
Restricted funds:					
Lottery				4,180	5,752
Fairer Scotland				1,974	1,269
Scottish Council for Voluntary Organisations				-	422
Reshaping Communities				10,143	150
People & Communities				2,253	341
EAC - young apprentices				-	13,408
Inspiring Scotland				8,271	-
EAC - European Structural Fund P5				3,602	-
				<u>30,423</u>	<u>21,342</u>
TOTAL FUNDS				<u>53,492</u>	<u>39,253</u>

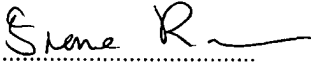
The notes form part of these financial statements

THE ZONE INITIATIVE LTD

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2015**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on ...22.12.15... and were signed on its behalf by:



Mrs I Rowan -Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on cost
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities. The company is not registered for Value Added Tax.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Format of the financial statements

The financial statements have been adapted from the format prescribed in the Companies Act 2006 due to the special nature of the company's business in order to comply with the requirement to give a true and fair view, as permitted by section 396 paragraph 5 of the Companies Act 2006.

THE ZONE INITIATIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015**

2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

		2015	2014
	Activity	£	£
Training fees	Charitable operations	39,547	168,505
Registrations	Charitable operations	3,953	13,067
Grass Cutting	Charitable operations	8,651	13,812
Local donations	Charitable operations	3,060	100
Grants - Big lottery fund	Charitable operations	33,352	26,500
Grants - Fairer Scotland	Charitable operations	63,900	63,900
Grants - Skills development	Charitable operations	-	8,913
Grants - Working links	Charitable operations	1,138	-
Grants - SCVO	Charitable operations	-	3,728
Grants - EAC - pre 5s	Charitable operations	3,950	40,926
Grants - Henry Smith	Charitable operations	-	25,000
Grants - Reshaping Communities	Charitable operations	59,669	112,139
Grants - Peoples Postcode	Charitable operations	3,000	87,033
Grants - People & Communities	Charitable operations	75,100	-
Grants - EAC young apprentices	Charitable operations	9,093	63,283
Grants - Inspiring Scotland	Charitable operations	67,500	67,700
Grants - Children In Need	Charitable operations	20,000	20,000
Grants - EAC - ESF P5	Charitable operations	27,004	-
Grants - Keep Scot Beautiful	Charitable operations	8,136	-
Grants - Family Buddies	Charitable operations	72,308	-
Grants - gardening	Charitable operations	15,897	-
Grants - Young Starts	Charitable operations	14,450	-
		<u>529,708</u>	<u>714,606</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 4)	Support costs (See note 5)	Totals
	£	£	£
Charitable operations	<u>508,698</u>	<u>1,715</u>	<u>510,413</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2015 £	2014 £
Staff costs	390,629	435,611
Rent, rates and insurance	7,163	14,089
Repairs and renewals	21,209	9,473
Light and heat	5,065	4,409
Telephone	2,098	1,553
Postage, stationery & advert	1,330	1,651
Wages - work schemes	22,064	42,675
Sundries	1,935	1,488
Training expenses	3,897	137,744
Travel expenses	28,729	51,525
Curriculum costs	5,698	7,345
Hire of equipment	1,224	1,086
Protective clothing	25	-
Subscriptions	471	620
Purchase of equipment	9,365	3,536
Eco tunnel and allotment costs	3,300	-
Home and Family buddies costs	4,496	-
	<u>508,698</u>	<u>712,805</u>

5. SUPPORT COSTS

	Finance £
Charitable operations	<u>1,715</u>

6. GOVERNANCE COSTS

	2015 £	2014 £
Auditors' remuneration	<u>2,615</u>	<u>1,709</u>

7. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2015 £	2014 £
Auditors' remuneration	2,615	1,709
Depreciation - owned assets	<u>2,441</u>	<u>2,667</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2015 nor for the year ended 31 March 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2015 nor for the year ended 31 March 2014.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015

9. STAFF COSTS

	2015	2014
	£	£
Wages	392,094	456,834
Social security cost	20,599	21,452
	<u>412,693</u>	<u>478,286</u>

Included in wages costs is £22,064 (2014 £42,675) which is in relation to 12 (2014 - 17) employees employed under the Scottish Council for Voluntary Organisation scheme and young apprentices.

The company had no employees who were paid at a rate in excess of £60,000 per annum the year (2014: nil).

The average number of permanent employees during the year was as follows:-

	2015	2014
Management and administration	4	4
Program staff	22	29
	<u>26</u>	<u>33</u>

In addition to permanent staff members detailed above, there were a total of 12 people employed under the Scottish Council for Voluntary Organisation scheme and as young apprentices during the year. These are government funded schemes.

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2014 and 31 March 2015	<u>44,104</u>	<u>35,746</u>	<u>79,850</u>
DEPRECIATION			
At 1 April 2014	15,216	33,036	48,252
Charge for year	<u>1,764</u>	<u>677</u>	<u>2,441</u>
At 31 March 2015	<u>16,980</u>	<u>33,713</u>	<u>50,693</u>
NET BOOK VALUE			
At 31 March 2015	<u>27,124</u>	<u>2,033</u>	<u>29,157</u>
At 31 March 2014	<u>28,888</u>	<u>2,710</u>	<u>31,598</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Other debtors	2,498	-
Grants receivable	<u>31,454</u>	<u>19,933</u>
	<u>33,952</u>	<u>19,933</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Bank loans and overdrafts	23,402	-
Trade creditors	8,798	4,926
Social security and other taxes	10,740	12,761
Accruals	-	1,765
	<u>42,940</u>	<u>19,452</u>

13. MOVEMENT IN FUNDS

	At 1.4.14	Net movement in funds	At 31.3.15
	£	£	£
Unrestricted funds			
General fund	17,911	5,158	23,069
Restricted funds			
Lottery	5,752	(1,572)	4,180
Fairer Scotland	1,269	705	1,974
Scottish Council for Voluntary Organisations	422	(422)	-
Reshaping Communities	150	9,993	10,143
People & Communities	341	1,912	2,253
EAC - young apprentices	13,408	(13,408)	-
Inspiring Scotland	-	8,271	8,271
EAC - European Structural Fund P5	-	3,602	3,602
	<u>21,342</u>	<u>9,081</u>	<u>30,423</u>
TOTAL FUNDS	<u>39,253</u>	<u>14,239</u>	<u>53,492</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,211	(50,053)	5,158
Restricted funds			
Lottery	30,000	(31,572)	(1,572)
Fairer Scotland	63,900	(63,195)	705
Grants - working Links	1,138	(1,138)	-
Scottish Council for Voluntary Organisations	3,352	(3,774)	(422)
East Ayrshire Council - Pre 5s	3,950	(3,950)	-
Reshaping Communities	162,324	(152,331)	9,993
Peoples Postcode Lottery	3,000	(3,000)	-
People & Communities	75,100	(73,188)	1,912
EAC - young apprentices	9,093	(22,501)	(13,408)
Inspiring Scotland	67,500	(59,229)	8,271
Children In Need	20,000	(20,000)	-
EAC - European Structural Fund P5	27,004	(23,402)	3,602
Keep Scotland Beautiful	8,136	(8,136)	-
	<u>474,497</u>	<u>(465,416)</u>	<u>9,081</u>
TOTAL FUNDS	<u><u>529,708</u></u>	<u><u>(515,469)</u></u>	<u><u>14,239</u></u>

THE ZONE INITIATIVE LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2015**

	2015 £	2014 £
INCOMING RESOURCES		
Incoming resources from charitable activities		
Training fees	39,547	168,505
Registrations	3,953	13,067
Grass Cutting	8,651	13,812
Local donations	3,060	100
Grants - Big lottery fund	33,352	26,500
Grants - Fairer Scotland	63,900	63,900
Grants - Skills development	-	8,913
Grants - Working links	1,138	-
Grants - SCVO	-	3,728
Grants - EAC - pre 5s	3,950	40,926
Grants - Henry Smith	-	25,000
Grants - Reshaping Communities	59,669	112,139
Grants - Peoples Postcode	3,000	87,033
Grants - People & Communities	75,100	-
Grants - EAC young apprentices	9,093	63,283
Grants - Inspiring Scotland	67,500	67,700
Grants - Children In Need	20,000	20,000
Grants - EAC - ESF P5	27,004	-
Grants - Keep Scot Beautiful	8,136	-
Grants - Family Buddies	72,308	-
Grants - gardening	15,897	-
Grants - Young Starts	14,450	-
	529,708	714,606
Total incoming resources	529,708	714,606
RESOURCES EXPENDED		
Charitable activities		
Wages	390,629	435,611
Rent, rates and insurance	7,163	14,089
Repairs and renewals	21,209	9,473
Light and heat	5,065	4,409
Telephone	2,098	1,553
Postage, stationery & advert	1,330	1,651
Wages - work schemes	22,064	42,675
Sundries	1,935	1,488
Training expenses	3,897	137,744
Travel expenses	28,729	51,525
Curriculum costs	5,698	7,345
Hire of equipment	1,224	1,086
Protective clothing	25	-
Subscriptions	471	620
Purchase of equipment	9,365	3,536
Eco tunnel and allotment costs	3,300	-
Home and Family buddies costs	4,496	-
	508,698	712,805

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THE ZONE INITIATIVE LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2015**

	2015	2014
	£	£
Governance costs		
Auditors' remuneration	2,615	1,709
Other resources expended		
Improvements to property	1,764	903
Fixtures and fittings	677	1,764
	<u>2,441</u>	<u>2,667</u>
Support costs		
Finance		
Bank charges	1,715	2,606
	<u>515,469</u>	<u>719,787</u>
Total resources expended		
	<u>14,239</u>	<u>(5,181)</u>
Net income/(expenditure)		

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