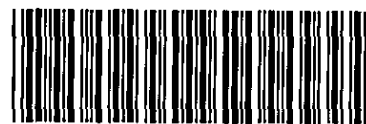


REGISTERED COMPANY NUMBER: 258621 (Scotland)
REGISTERED CHARITY NUMBER: SC011968

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2009
FOR
BELLSBANK ADVENTURE PLAYGROUND LTD.**

Stewart Gilmour & Co.,
Chartered Accountants
24 Beresford Terrace
Ayr
KA7 2EG

SATURDAY



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COMPANIES HOUSE

BELLSBANK ADVENTURE PLAYGROUND LTD.

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

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BELLSBANK ADVENTURE PLAYGROUND LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 March 2009. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
258621 (Scotland)

Registered Charity number
SC011968

Registered office
Dalcairney Road
Bellsbank
Dalmellington
Ayrshire
KA6 7SZ

Trustees
Mrs M Johnstone
Mrs J McCrindle
Mrs I Rowan
L Orr
R Ritchie
Mrs J Orr
M McKelvie
Miss G Johnstone
Miss K Dunn

The charity's trustees (directors) are referred to within the company as its executive committee.

Company Secretary
Ms M McCabe

Independent Examiner

Chartered Accountants
Stewart Gilmour & Co.,
Chartered Accountants
24 Beresford Terrace
Ayr
KA7 2EG

Solicitors
Frazer Coogans
46 Dalblair Road
Ayr
KA7 1UQ

Non voting advisors to executive committee
Mrs E Stewart
Mrs R Eccles

Project manager
Mrs E Stewart

BELLSBANK ADVENTURE PLAYGROUND LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Bellsbank Adventure Playground was incorporated on 3rd November 2003. Its governing document is its Memorandum and Articles of Association. The company is limited by guarantee and does not have a share capital. In any winding up the liability of individual members is limited to £1.

Recruitment and appointment of new trustees

New Executive Committee members are recruited primarily from the local community without discrimination on the grounds of age, gender, religion, disability or ethnic origin, appointment being at the discretion of the Executive Committee. They are always prepared to consider suitable individuals from the community who are sympathetic to the company's aims and objectives and who might prove to be valuable Committee members.

Induction and training of new trustees

The company's Executive Committee (Directors) are responsible for overseeing the charitable company's affairs and directing staff.

Most new Executive Committee members will already be familiar with the purpose of the company when they join and learn more about its workings from other Committee members and from attendance at regular meetings.

Organisational structure

To ensure the smooth running of the organisation, regular Executive Committee meetings are held involving input from the Committee members and the non voting advisors. On a day-to-day basis, the organisation's activities are run by the project manager, the youth work co-ordinator, the office administrator and other staff.

Wider network

The company liaises and interacts with other organisations and individuals where this is of general benefit to the local community.

Related parties

There were no reportable financial transactions between the company and any of the Executive Committee members, or any related parties of the Executive Committee members, during the year ended 31st March 2009. Any such transactions require to be transparent, approved by the Executive Committee and conducted on an arm's length basis.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risks identified by the Executive Committee outwith those covered by insurance related mainly to funding being available to finance the ongoing costs of running the company's operations. During the year the Executive Committee attempted to ensure that sufficient funds were available to meet this requirement. They also have management controls in place which aim to minimise the risk of fraud or error occurring.

BELLSBANK ADVENTURE PLAYGROUND LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

OBJECTIVES AND ACTIVITIES

Objectives and aims

Values, principles and objectives

Bellsbank Adventure Playground employs team members with the behavioural traits that best match the organisation's values and beliefs. Following are our values, vision and mission statement together with our overall key aims and objectives.

- Vision

To improve quality of life for the young people of the Doon Valley area.

- Mission

To provide facilities for play, recreation and other leisure time occupation for young people in the Doon Valley area which will improve the conditions of life for such people by promoting their physical, spiritual and mental wellbeing.

- Values

We at Bellsbank Adventure Playground believe that we should participate in all forms of community activity which can make a difference to our local community and we should strive to:-

1. Have unconditional positive regard for all service users, potential users and team members.
2. Make no discrimination with regard to nationality, race, religious beliefs, disability, or class.
3. Value and respect the service users that access our services.
4. Value and respect our volunteers.
5. Train and develop team members and volunteers so that they can provide a quality service for our service users.
6. Promote and strengthen community spirit in the Doon Valley.
7. Listen to the needs of the local community and to bridge gaps where possible.
8. Show care and compassion for the community.
9. Work to best practice procedures.

- Aims and objectives

To improve the physical, spiritual and mental well being of the young people of the Doon Valley through the provision of play and recreation facilities. In achieving these goals, the organisation aims to:-

1. Promote and develop the public appreciation of the short and long term values of children's play and towards improving the conditions of life for young people in the area.
2. Examine, co-ordinate and expand the resources devoted to the provision of children's play facilities in the area.
3. Carry on any other activities which further any of the above objects.
4. Provide a forum in the community where interested individuals, professionals, statutory bodies, commercial bodies, voluntary organisations, charitable organisations and other bodies can meet and co-operate in the development of services for achieving the above objectives.

-How our values are communicated and applied within our organisation

1. A training and development budget forms part of every funding bid to develop team members on a personal level and increase their work related skills.
2. Clear directed personnel specifications are drawn up for all team member vacancies. Key areas that we look at are soft skills, life experience and personality traits to meet the demands of the post.
3. Take up references and carry out an enhanced disclosure check on our team members and volunteers.
4. Adhere to our equal opportunities policy when recruiting team members.
5. Include team members in decision making and involvement in team meetings and goal setting.
6. Offer support and supervision to all team members.

Significant activities

The company's principal activity during the year was the provision of facilities for play and recreation and social activities for the young people of the Doon Valley in East Ayrshire.

Volunteers

The company is indebted to the many volunteers who help the organisation meet its objectives by carrying out various tasks and duties.

BELLSBANK ADVENTURE PLAYGROUND LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year "The Zone" and "Bellsbank Adventure Playground" continued to thrive, offering the children of the children of the Doon Valley recreational and social facilities on a daily basis. The organisation extended their activities to the primary school children of Patna as well. The SVQ training facility has continued to grow as the organisation can offer an extended range of subjects.

Internal and external factors

Internally, the charitable company is dependent on a good relationship between the Executive Committee, staff and the volunteers that help to ensure that it can successfully carry out its activities.

The main external factor affecting the organisation's operations is ensuring that the young people of the Doon Valley make use of the facilities and social opportunities that are available to them.

The Executive Committee are happy to report that there are currently no adverse internal or external factors affecting the organisation's operations.

FINANCIAL REVIEW

Reserves policy

The Executive Committee have assessed the level of free reserves (i.e. those funds not tied up in fixed assets and designated and restricted funds) that the company requires to sustain its operations and are satisfied that this has been achieved.

Principal funding sources

Principal funding to meet the costs of operating the organisation came from East Ayrshire Council, the Scottish Government, Big Lottery and Coalfields Regeneration.

The Executive Committee would like to express their thanks to all the organisations which provided funding to the company during the year.

Review of the year's results

The financial statements for the year to 31st March 2009 reflect another successful year of operation for Bellsbank Adventure Playground.

Total incoming resources for 2009 amounted to £225091. (2008 - £280263). Resources expended totalled £309657. (2008 - £304755). The net outgoing resources for 2009 were £(84566) (2008 net outgoing resources - £24492).

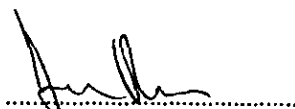
At 31st March 2009, the organisation had total funds of £128332. (2008 - £212898) of which £112425. were unrestricted and £15907 were restricted.

The Executive Committee consider the results for the year to be satisfactory and they leave the company in a healthy financial position for the future successful operation of its charitable activities.

FUTURE DEVELOPMENTS

The Executive Committee will continue to manage the organisation on a similar basis and continue to strive for funding to allow the organisation to operate successfully. The organisation has established good relations with its funders which will be valuable in securing future funding. The Executive Committee are confident that they will be able to secure adequate funding for its activities in the foreseeable future.

ON BEHALF OF THE BOARD:



Mrs F Rowan - Trustee

Date: 26.8.09

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BELLSBANK ADVENTURE PLAYGROUND LTD.**

I report on the accounts for the year ended 31 March 2009 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

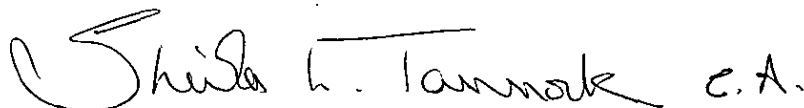
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Chartered Accountants
Stewart Gilmour & Co.,
24 Beresford Terrace
Ayr
KA7 2EG

23 September 2009

BELLSBANK ADVENTURE PLAYGROUND LTD.

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2009**

	Notes	Unrestricted funds £	Restricted funds £	2009 Total funds £	2008 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		-	-	-	200
Activities for generating funds	2	3,053	-	3,053	1,895
Investment income	3	25	-	25	65
Incoming resources from charitable activities					
Charitable operations		<u>93,629</u>	<u>128,384</u>	<u>222,013</u>	<u>278,103</u>
Total incoming resources		96,707	128,384	225,091	280,263
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs		2,240	682	2,922	2,350
Charitable activities					
Charitable operations		164,901	135,253	300,154	293,630
Governance costs		1,166	-	1,166	2,143
Other resources expended		<u>5,415</u>	<u>-</u>	<u>5,415</u>	<u>6,632</u>
Total resources expended		173,722	135,935	309,657	304,755
NET INCOMING/(OUTGOING) RESOURCES					
		(77,015)	(7,551)	(84,566)	(24,492)
RECONCILIATION OF FUNDS					
Total funds brought forward		189,440	23,458	212,898	237,390
TOTAL FUNDS CARRIED FORWARD		<u>112,425</u>	<u>15,907</u>	<u>128,332</u>	<u>212,898</u>

The notes form part of these financial statements

BELLSBANK ADVENTURE PLAYGROUND LTD.

**BALANCE SHEET
AT 31 MARCH 2009**

	Notes	Unrestricted funds £	Restricted funds £	2009 Total funds £	2008 Total funds £
FIXED ASSETS					
Tangible assets	7	48,662	-	48,662	54,077
CURRENT ASSETS					
Debtors: amounts falling due within one year	8	-	-	-	1,819
Cash at bank		<u>70,883</u>	<u>15,907</u>	<u>86,790</u>	<u>162,974</u>
		70,883	15,907	86,790	164,793
CREDITORS					
Amounts falling due within one year	9	<u>(7,120)</u>	-	<u>(7,120)</u>	<u>(5,972)</u>
NET CURRENT ASSETS		<u>63,763</u>	<u>15,907</u>	<u>79,670</u>	<u>158,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>112,425</u>	<u>15,907</u>	<u>128,332</u>	<u>212,898</u>
NET ASSETS		<u>112,425</u>	<u>15,907</u>	<u>128,332</u>	<u>212,898</u>
FUNDS	10				
Unrestricted funds:					
General fund				112,425	189,440
Restricted funds:					
Big Lottery				-	135
Childcare partnership strategy				2,032	-
Community project				5,860	-
Wages and running costs				<u>8,015</u>	<u>23,323</u>
				<u>15,907</u>	<u>23,458</u>
TOTAL FUNDS				<u>128,332</u>	<u>212,898</u>

The notes form part of these financial statements

BELLSBANK ADVENTURE PLAYGROUND LTD.

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2009**

The charitable company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ended 31 March 2009.

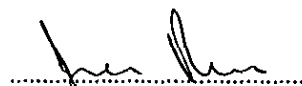
The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on 26.8.09 and were signed on its behalf by:


.....
Mrs I Rowan -Trustee

BELLSBANK ADVENTURE PLAYGROUND LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-4% on cost
Fixtures and fittings	-25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities. The company is not registered for Value Added Tax.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Format of the financial statements

The financial statements have been adapted from the format prescribed in Schedule 4 of the Companies Act 1985 due to the special nature of the company's business, as permitted by paragraph 3(3) of Part 1, section A of Schedule 4 of the Companies Act 1985.

2. ACTIVITIES FOR GENERATING FUNDS

	2009	2008
	£	£
Coffee bar	<u>3,053</u>	<u>1,895</u>

3. INVESTMENT INCOME

	2009	2008
	£	£
Deposit account interest	<u>25</u>	<u>65</u>

BELLSBANK ADVENTURE PLAYGROUND LTD.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009**

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2009	2008
	£	£
Auditors' remuneration	1,166	1,262
Depreciation - owned assets	<u>5,415</u>	<u>6,632</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2009 nor for the year ended 31 March 2008.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2009 nor for the year ended 31 March 2008.

6. STAFF COSTS

	2008	2007
	£	£
Wages	208,357	189,395
Social security costs	16,415	11,817
	<u>224,772</u>	<u>201,212</u>

The company had no employees who were paid at a rate in excess of £60,000 per annum the year (2008: nil).

The average number of employees during the year was as follows:-

	2008	2007
Management and administration	5	5
Program staff	14	14
	<u>19</u>	<u>19</u>

7. TANGIBLE FIXED ASSETS

	Improvement s to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2008 and 31 March 2009	<u>44,104</u>	<u>35,458</u>	<u>79,562</u>
DEPRECIATION			
At 1 April 2008	4,632	20,853	25,485
Charge for year	<u>1,764</u>	<u>3,651</u>	<u>5,415</u>
At 31 March 2009	<u>6,396</u>	<u>24,504</u>	<u>30,900</u>
NET BOOK VALUE			
At 31 March 2009	<u>37,708</u>	<u>10,954</u>	<u>48,662</u>
At 31 March 2008	<u>39,472</u>	<u>14,605</u>	<u>54,077</u>

BELLSBANK ADVENTURE PLAYGROUND LTD.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Other debtors	<u>-</u>	<u>1,819</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade creditors	1,398	-
Social security and other taxes	4,802	4,968
Accruals and deferred income	<u>920</u>	<u>1,004</u>
	<u>7,120</u>	<u>5,972</u>

10. MOVEMENT IN FUNDS

	At 1.4.08	Net movement in funds	At 31.3.09
	£	£	£
Unrestricted funds			
General fund	189,440	(77,015)	112,425
Restricted funds			
Big Lottery	135	(135)	-
Childcare partnership strategy	10,457	(8,425)	2,032
Community project	-	5,860	5,860
Wages and running costs	<u>12,866</u>	<u>(4,851)</u>	<u>8,015</u>
	23,458	(7,551)	15,907
TOTAL FUNDS	<u>212,898</u>	<u>(84,566)</u>	<u>128,332</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	96,707	(173,722)	(77,015)
Restricted funds			
Big Lottery	23,916	(24,050)	(135)
Community project	67,500	(61,641)	5,860
Wages and running costs	-	(4,851)	(4,851)
Childcare partnership strategy	<u>36,968</u>	<u>(45,393)</u>	<u>(8,425)</u>
	128,384	(135,935)	(7,551)
TOTAL FUNDS	<u>225,091</u>	<u>(309,657)</u>	<u>(84,566)</u>

BELLSBANK ADVENTURE PLAYGROUND LTD.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2009**

	2009 £	2008 £
INCOMING RESOURCES		
Voluntary income		
Donations	-	200
Activities for generating funds		
Coffee bar	3,053	1,895
Investment income		
Deposit account interest	25	65
Incoming resources from charitable activities		
Training fees	12,725	390
Registrations	8,788	6,305
Working for families - childcare provision	36,114	61,363
Grants - Big lottery fund	23,916	60,217
Grants -EAC community planning	67,500	49,000
Grants - Childcare partnership strategy	36,968	38,184
Grants - Rural challenge	-	11,380
Grants - Coalfields regeneration	20,090	9,374
Grants - Youth link fund	15,912	2,692
Grants - E.A.C. local action fund	-	13,035
Grants - Minerals trust	-	900
Grants - E.A.C. new opportunity fund	-	25,263
	<u>222,013</u>	<u>278,103</u>
Total incoming resources	225,091	280,263
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Coffee bar purchases	2,922	2,350
Charitable activities		
Wages	234,161	224,772
Rates and insurance	9,248	6,722
Repairs and renewals	11,879	14,944
Light and heat	4,179	3,373
Telephone	3,053	2,983
Postage and stationery	3,317	3,800
Training expenses	1,835	572
Travel expenses	10,270	3,891
Curriculum costs	11,708	7,740
Sundry expenses	2,448	6,954
Electrical resources	3,296	12,226
Hire of equipment	4,760	5,653
	<u>300,154</u>	<u>293,630</u>

This page does not form part of the statutory financial statements

BELLSBANK ADVENTURE PLAYGROUND LTD.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2009**

	2009 £	2008 £
Governance costs		
Legal fees	-	881
Auditors' remuneration	<u>1,166</u>	<u>1,262</u>
	1,166	2,143
Other resources expended		
Improvements to property	1,764	1,764
Fixtures and fittings	<u>3,651</u>	<u>4,868</u>
	<u>5,415</u>	<u>6,632</u>
Total resources expended	309,657	304,755
Net expenditure	<u>(84,566)</u>	<u>(24,492)</u>